



# ZAHIDJEE TEXTILE MILLS LIMITED

MANUFACTURERS & EXPORTERS OF QUALITY YARN FABRIC & MADE UPS



## EXTRACT OF MINUTES OF MEETING OF THE BOARD OF DIRECTORS OF ZAHIDJEE TEXTILE MILLS LIMITED HELD AT 11:00 AM ON WEDNESDAY OCTOBER 9, 2013 AT 20, BILAL ROAD, CIVIL LINES, FAISALABAD

The Board of Directors recommended 20% Bonus shares i.e 2 bonus shares for every 10 shares subject to the approval of shareholder in annual general meeting.

It is hereby **RESOLVED** that a sum of Rs. 81,722,160/- out of the profit available for appropriations as at June 30, 2013 be capitalized and be applied to the issue of 8,172,216 ordinary shares of Rs. 10/- each allotted as fully paid bonus shares to the members whose names appear in the register of members as at the close of business on October 23, 2013 in the proportion of two ordinary share for every ten ordinary shares held, i.e. 20%.

Further resolved that the bonus shares shall rank pari passu in all respects with the existing shares.

Further resolved that the members entitled to fraction of a share shall be paid sale proceeds of their fractional entitlement, for which purpose the fractions shall be consolidated into whole shares and sold through stock market.

Further resolved that the Chief Executive be and is hereby authorized and empowered to give effect to this resolution and to do or cause to be done all acts, deeds and things that may be necessary or required for the issue, allotment and distribution of bonus shares.

Certified True Copy

*Shahab-Ud-Din Khan*  
Shahab-Ud-Din Khan  
(Company Secretary)

*Mr. Ahmed Abbas*

