



ZAHIDJEE TEXTILE MILLS LIMITED

MANUFACTURERS & EXPORTERS OF QUALITY YARN FABRIC & MADE UPS



ANNOUNCEMENT

The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

October 31, 2011
ZTM-S4-1/808-1008/11

Dear Sir,

Financial Results For The Quarter Ended September 30, 2011

This is to inform you that the Board of Directors of our company in their meeting held at 11:30 PM on Monday October 31, 2011 at Registered office, 20, Bilal Road, Civil Lines, Faisalabad recommended the following:

CASH DIVIDEND

-NIL-

BONUS SHARES/ RIGHT SHARES / OTHER ENTITLEMENT

-NIL-

The Financial results of the company are as follows:

	September 30, 2011 Rupees	September 30, 2010 Rupees
Sales	818,599,773	1,063,677,950
Cost of goods sold	815,402,935	914,342,085
Gross profit	3,196,838	149,335,865
Other operating income	13,044,397	209,403
	<u>16,241,235</u>	<u>149,545,268</u>
Distribution cost	14,783,222	12,071,939
Administrative expenses	10,677,970	7,402,227
Other operating expenses	23,107,860	-
Finance cost	33,016,599	43,018,947
	<u>81,585,651</u>	<u>62,493,113</u>
Share of loss of associate	-	(16,101,662)
(Loss)/profit before taxation	(65,344,416)	70,950,493
Provision for taxation	(7,308,557)	6,922,662
(Loss)/profit for the period	<u>(58,035,859)</u>	<u>64,027,831</u>
Earnings per share - Basic	(1.70)	1.88

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange.

Yours faithfully,

Shahab-Ud-Din Khan
Shahab-Ud-Din Khan
(Company Secretary)