

# ZAHIDJEE TEXTILE MILLS LTD.

## ANNOUNCEMENT

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

April 29, 2011  
ZTM-S4-1/798-645/11

Dear Sir,

### Financial Results For The Nine Months Ended March 31, 2011

This is to inform you that the Board of Directors of our company in their meeting held on Thursday April 28, 2011 at 4:00 P.M at Mills 28 KM, Sheikhupura Road, Faisalabad recommended the following:

### CASH DIVIDEND/ BONUS SHARES/ RIGHT SHARES / OTHER ENTITLEMENT -VII-

The Financial results of the company are as follows:

	Quarter January-March		Nine months July-March	
	2011 Rupees	2010 Rupees	2011 Rupees	2010 Rupees
Sales	1,551,471,413	812,816,861	3,856,086,846	2,131,167,969
Cost of goods sold	1,166,948,088	631,467,896	3,173,646,589	1,758,105,743
Gross profit	384,523,325	181,348,965	682,440,257	373,062,226
Other operating income	5,944,897	682,123	57,183,889	1,040,220
	390,468,222	182,031,088	739,624,146	374,102,446
Distribution cost	19,067,969	12,948,178	47,140,317	29,812,885
Administrative expenses	9,158,742	6,417,717	26,204,694	19,717,500
Other operating expenses	22,882,192	20,421,090	52,500,216	52,258,097
Finance cost	72,078,917	63,433,047	177,580,877	187,870,900
	123,187,820	103,220,032	303,426,104	289,659,382
Share of loss of associate	(12,621,124)	(13,816,722)	(41,974,736)	(40,733,368)
Loss / (profit) for the period before taxation	254,659,278	64,994,334	394,223,306	43,709,696
Provision for taxation	56,826,596	5,564,529	101,882,716	15,201,064
Loss / (profit) for the period	197,832,682	59,429,805	292,340,590	28,508,632
Earnings per share-Basic and diluted	5.81	1.75	8.59	0.84

We will be sending you 100 copies of printed accounts for distribution amongst the members of the exchange.

Yours faithfully,

*Shahab-Ud-Din Khan*  
Shahab-Ud-Din Khan  
(Company Secretary)