

ZAHIDJEE TEXTILE MILLS LTD.

ANNOUNCEMENT

The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

February 26, 2011
ZTM-S4 -1/794 -633/11

Dear Sir,

Financial Results For The Half Year Ended December 31, 2010

This is to inform you that the Board of Directors of our company in their meeting held on Saturday February 26, 2011 at 04:30 P.M at the registered office of the Company, recommended the following:

CASH DIVIDEND/ BONUS SHARES/ RIGHT SHARES /OTHER ENTITLEMENT -NIL-

The Financial results of the company are as follows:

	Half Year Jul-Dec 2010 Rupees	Half Year Jul-Dec 2009 Rupees
Sales	2,304,615,433	1,318,351,108
Cost of goods sold	2,006,698,501	1,126,637,847
Gross profit	297,916,932	191,713,261
Other operating income	51,238,992	358,097
	349,155,924	192,071,358
Distribution cost	28,072,348	16,864,707
Administrative expenses	17,045,952	13,299,783
Other operating expenses	29,618,024	31,837,007
Finance cost	105,501,960	124,437,853
	180,238,284	186,439,350
Share of (loss) of associate	(29,353,612)	(26,916,616)
Profit / (loss) for the period before taxation	139,564,028	(21,284,638)
Provision for taxation	45,056,120	9,636,535
Profit / (loss) for the period	94,507,908	(30,921,173)
Earnings per share - Basic and diluted	2.78	(0.91)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange

Yours faithfully,

Sulchan,
Shahid Ull-Ekhtesari
(Company Secretary)