



ZAHIDJEE TEXTILE MILLS LIMITED

MANUFACTURERS EXPORTERS OF QUALITY FABRICS & APPARELS

ANNOUNCEMENT

The General Manager,
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

October 09, 2009
ZTM/ 1276 /09

Dear Sir,

Subject: Financial Results For The Year Ended June 30, 2009

This is to inform you that the Board of Directors of our Company in their meeting held on October 09, 2009 at 3:30 PM at Mills 28 KM, Sheikhpura Road, Faisalabad recommended the following:

CASH DIVIDEND

-NIL-

BONUS SHARES/ RIGHT SHARES /OTHER ENTITLEMENT

-NIL-

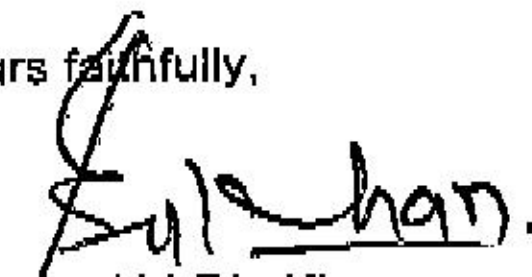
The Financial results of the Company are as follows:

| | 2009 Rupees | 2008 Rupees |
|---|----------------------|---------------------|
| Sales | 2,109,300,092 | 1,947,251,607 |
| Cost of goods sold | 1,845,784,132 | 1,780,830,895 |
| Gross profit | 263,515,960 | 166,420,712 |
| Other operating income | 1,617,510 | 65,952,407 |
| | <u>265,133,470</u> | <u>232,373,119</u> |
| Distribution cost | 36,924,833 | 43,454,055 |
| Administrative expenses | 25,621,302 | 24,373,948 |
| Other operating expenses | 40,452,726 | 18,231,421 |
| Finance cost | 275,302,759 | 191,322,481 |
| | <u>378,301,620</u> | <u>277,381,905</u> |
| Share of (loss)/profit of associate - net | (3,027,580) | 4,018,934 |
| (Loss) before taxation | (116,195,730) | (40,989,852) |
| Provision for taxation | (174,362) | 9,363,977 |
| (Loss) for the year | <u>(116,021,368)</u> | <u>(50,353,829)</u> |
| Earnings per share - Basic and diluted | <u>(3.41)</u> | <u>(1.48)</u> |

The Annual General Meeting of the Company will be held at 10:00 AM on Saturday, the 31st October, 2009 at Mills 28 KM, Sheikhpura Road, Faisalabad. The share transfer books of the Company shall remain closed from October 24, 2009 to October 31, 2009 (both days inclusive). Transfer received at M/s Consulting One (Private) Limited, 478-D, Peoples Colony, Faisalabad at the close of business on October 23, 2008 will be treated in time for the purpose of the above entitlement to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange 21 days before the date of Annual General Meeting.

Yours faithfully,


Shahab-Ud-Din Khan
(Company Secretary)