



# ZAHIDJEE TEXTILE MILLS LTD.

## ANNOUNCEMENT

April 30, 2008  
ZTM/39/08

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Dear Sir,

**Subject: Financial Results For The Nine Months Ended March 31, 2008**

This is to inform you that the Board of Directors of our company in their meeting held on Wednesday April 30, 2008 at 3:30 P.M at Mills 28 KM, Sheikhpura Road, Faisalabad recommended the following:

CASH DIVIDEND/ BONUS SHARES/ RIGHT SHARES /OTHER ENTITLEMENT  
-NIL-

The Financial results of the company are as follows:

	Quarter Jan-Mar 2008 Rupees	Quarter Jan-Mar 2007 Rupees	Nine Months Jul-Mar 2008 Rupees	Nine Months Jul-Mar 2007 Rupees
Sales	469,838,252	158,886,287	1,339,136,096	448,082,734
Cost of sales	419,782,858	170,754,256	1,173,481,325	473,203,836
Gross profit/(loss)	50,055,394	(11,867,969)	165,654,771	(25,121,102)
Other operating income	3,236,377	3,021,422	8,745,066	180,895,018
	53,291,771	(8,846,547)	174,399,837	155,773,916
Distribution cost - freight	9,742,895	-	29,109,128	-
Administrative expenses	5,749,099	1,544,072	18,994,827	4,445,174
Other operating expenses	(814,971)	(987,287)	502,129	6,296,977
Finance cost	54,099,179	9,355,109	116,795,141	25,403,775
Share of loss of associate	-	-	6,142,188	-
	68,776,202	9,911,894	171,543,413	36,145,926
Profit before taxation	(15,484,431)	(9,994,039)	2,856,424	119,627,990
Provision for taxation	(15,235,534)	(6,007,959)	2,528,484	(14,824,189)
Profit for the period	(248,897)	13,646,380	327,940	134,452,179
Earnings per share - Basic	(0.01)	(1.16)	0.01	12.21

Results of Nine months ended March 31, 2008 are after merger of Zahidjee Fabrics Limited into Zahidjee Textile Mills Limited

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange

Yours faithfully,

Shahab-Ud-Din Khan  
(Company Secretary)