



ZAHIDJEE TEXTILE MILLS LIMITED

MANUFACTURERS & EXPORTERS OF QUALITY YARN FABRIC & MADE UPS.



The General Manager,
Pakistan Stock Exchange
Stock Exchange Building,
Stock Exchange Road,
Karachi

ZTML/PSX/2020/10-6
Dated: October 06, 2020

Dear Sir,

Subject: **Financial Results For The Year Ended June 30, 2020**

This is to inform you that the Board of Directors of our Company in their meeting held on October 06, 2020 at 04:00 PM at 2-H, Gulberg II, Jail Road, Lahore recommended the following:

- | | |
|--|-----|
| (I) Cash Dividend | NIL |
| (II) Bonus Share | NIL |
| (III) Right Share/ Any Other Entitlement | NIL |
| (IV) Any Other Price Sensitive Information | NIL |

The Financial results of the Company are as follows:

	2020 Rupees	2019 Rupees
Sales	13,902,386,903	13,444,689,298
Cost of goods sold	12,225,561,762	11,982,985,770
Gross profit	1,676,825,141	1,461,703,528
Trading profit	(534,299)	74,353
Other operating income	14,305,494	4,808,183
	<u>1,690,596,336</u>	<u>1,466,586,064</u>
Distribution cost	155,953,266	119,098,299
Administrative expenses	121,443,275	127,521,225
Other operating expenses	90,233,728	86,994,130
Finance cost	329,328,924	388,568,710
	<u>696,959,193</u>	<u>722,182,364</u>
Profit before taxation	993,637,143	574,963,691
Provision for taxation	296,218,715	(37,255,097)
Profit for the year	<u>697,418,428</u>	<u>612,218,788</u>
Earnings per share - Basic and diluted	<u>3.64</u>	<u>4.08</u>

The Annual General Meeting of the Company will be held at 10:00 AM on Tuesday, the 27th October, 2020 at registered office 2H, Gulberg II, Jail Road, Lahore. The share transfer books of the Company shall remain closed from October 21, 2020 to October 27, 2020 (both days inclusive). Transfers received at M/S Corptec Associates (Private) Limited, 503-E, Johar Town, Lahore at the close of business on October 20, 2020 will be treated in time for the purpose of the above entitlement to the transferees.

The Annual report of the company will be transmitted through PUCARS at least 21 days before holding of Annual general Meeting.

Yours faithfully,

Naveed Ashraf
(Company Secretary)

ZAHIDJEE



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ZAHIDJEE TEXTILE MILLS LIMITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2020

	2020 Rupees	2019 Rupees
Sales	13,902,386,903	13,444,689,298
Cost of goods sold	12,225,561,762	11,982,985,770
Gross profit	1,676,825,141	1,461,703,528
Trading profit	(534,299)	74,353
Other operating income	18,744,535	8,719,713
	<u>1,695,035,377</u>	<u>1,470,497,594</u>
Distribution cost	155,953,266	119,098,299
Administrative expenses	127,394,846	132,134,628
Other operating expenses	90,233,728	86,994,130
Finance cost	329,329,077	388,569,000
	<u>702,910,917</u>	<u>726,796,057</u>
Profit before taxation	992,124,460	743,701,537
Provision for taxation	297,180,851	(36,377,043)
Profit for the year	<u>694,943,609</u>	<u>780,078,580</u>
Attributable to:		
Shareholders of the Parent	696,072,374	780,799,317
Non-controlling interest	(1,128,765)	(720,737)
	<u>694,943,609</u>	<u>780,078,580</u>
Earnings per share - Basic and diluted	<u>3.64</u>	<u>4.08</u>

Naveed Ashraf
(Company Secretary)

ZAHIDJEE