



ZAHIDJEE TEXTILE MILLS LIMITED



MANUFACTURERS & EXPORTERS OF QUALITY YARN FABRIC & MADE UPS.



The General Manager,
Pakistan Stock Exchange
Stock Exchange Building,
Stock Exchange Road,
Karachi

ZTML/PSX/2020/3-1
Dated: March 28, 2020

Dear Sir,

Subject: **Financial Results For The Nine Months Ended March 31, 2020**

This is to inform you that the Board of Directors of our Company in their meeting held on March 28, 2020 at 04:00 PM at 2-H, Gulberg II, Jail Road, Lahore recommended the following:

(I) Cash Dividend	NIL
(II) Bonus Share	NIL
(III) Right Share/ Any Other Entitlement	NIL
(IV) Any Other Price Sensitive Information.	NIL

The Financial results of the Company are as follows:

	Quarter ended March 31,		Nine months ended March 31,	
	2020	2019	2020	2019
	Rupees	Rupees	Rupees	Rupees
Sales	3,771,935,264	3,337,189,242	11,157,387,419	9,768,920,952
Cost of goods sold	3,323,467,793	2,968,896,610	9,715,098,586	8,657,728,783
Gross profit	448,467,471	368,292,632	1,442,288,833	1,111,192,169
Trading Profit	-	127,742	(922,926)	82,431
Other income	1,786,313	(1,965,881)	7,923,621	8,992,671
	450,253,784	366,454,493	1,449,289,528	1,120,267,271
Distribution cost	42,243,378	39,904,452	114,081,610	93,044,930
Administrative expenses	24,553,416	24,573,548	88,872,774	91,129,757
Other operating expenses	25,447,482	10,346,231	61,073,075	36,030,072
Finance cost	76,543,416	120,439,367	231,065,778	290,273,613
	168,787,692	195,263,598	495,093,237	510,478,372
Profit for the period before taxation	281,466,092	171,190,895	954,196,291	609,788,900
Provision for taxation	42,074,987	35,103,988	86,900,594	73,269,798
Profit for the period	239,391,105	136,086,907	867,295,697	536,519,102
Earnings per share Basic and diluted	1.25	0.71	4.53	2.80

Yours faithfully,

Naveed Ashraf
(Company Secretary)





ZAHIDJEE TEXTILE MILLS LIMITED

MANUFACTURERS & EXPORTERS OF QUALITY YARN FABRIC & MADE UPS.



Zahidjee Textile Mills Limited Consolidated Profit or Loss For The Nine Months Ended March 31, 2020

	Quarter ended December 31,		Half year ended December 31,	
	2020	2019	2020	2019
	Rupees	Rupees	Rupees	Rupees
Sales	3,771,935,264	3,337,189,242	11,157,387,419	9,768,920,952
Cost of goods sold	3,323,467,793	2,968,896,610	9,715,098,586	8,657,728,783
Gross profit	448,467,471	368,292,632	1,442,288,833	1,111,192,169
Trading profit	-	127,742	(922,926)	82,431
Other operating income	2,906,741	(657,429)	11,245,300	12,250,317
	451,374,212	367,762,945	1,452,611,207	1,123,524,917
Distribution cost	42,243,378	39,904,453	114,081,610	93,044,930
Administrative expenses	26,927,298	26,012,023	96,412,834	94,597,833
Other operating expenses	25,447,482	10,346,231	61,073,075	36,030,072
Finance cost	76,543,416	120,439,367	231,065,778	290,273,613
	171,161,574	196,702,074	502,633,297	513,946,448
Profit before taxation	280,212,639	171,060,871	949,977,910	609,578,469
Provision for taxation	42,430,872	35,413,076	87,730,659	74,046,267
Profit for the year	237,781,767	135,647,795	862,247,251	535,532,202
Attributable to:				
Shareholders of the Parent	238,515,787	135,848,075	864,549,847	535,982,327
Non-controlling interest	(734,020)	(200,279)	(2,302,596)	(450,125)
	237,781,767	135,647,796	862,247,251	535,532,202
Earnings per share - Basic and diluted	1.25	0.71	4.52	2.80

Naveed Ashraf
(Company Secretary)



ZAHIDJEE HOUSE 2-H Jail Road, Gulberg II Lahore-Pakistan (54000)

Tel: +92 42 35777290 E-mail: fm.system@zahidjee.com.pk URL: www.zahidjee.com.pk

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