



ZAHIDJEE TEXTILE MILLS LIMITED



MANUFACTURERS & EXPORTERS OF QUALITY YARN FABRIC & MADE UPS.



ZAHIDJEE

The General Manager,
Pakistan Stock Exchange
Stock Exchange Building,
Stock Exchange Road,
Karachi

ZTML/PSX/2019/2-1
Dated: February 28, 2020

Dear Sir,

Subject: **Financial Results For The Half Year Ended December 31, 2019**

This is to inform you that the Board of Directors of our Company in their meeting held on February 28, 2020 at 04:00 PM at 2-H, Gulberg II, Jail Road, Lahore recommended the following:

(I) Cash Dividend	NIL
(II) Bonus Share	NIL
(III) Right Share/ Any Other Entitlement	NIL
(IV) Any Other Price Sensitive Information.	NIL

The Financial results of the Company are as follows:

	Quarter ended December 31,		Half year ended December 31,	
	2019	2018	2019	2018
	Rupees	Rupees	Rupees	Rupees
Sales	3,672,305,602	3,338,602,322	7,385,452,155	6,431,731,710
Cost of goods sold	3,334,490,408	2,940,183,557	6,391,630,793	5,688,832,173
Gross profit	337,815,194	398,418,765	993,821,362	742,899,537
Trading Profit	(922,926)	(246,483)	(922,926)	(45,311)
Other income	2,245,447	3,122,913	6,137,308	10,958,552
	339,137,715	401,295,195	999,035,744	753,812,778
Distribution cost	47,460,994	30,476,281	71,838,232	53,140,477
Administrative expenses	32,654,306	36,427,533	64,319,358	66,556,208
Other operating expenses	3,253,531	14,299,748	35,625,593	25,683,841
Finance cost	97,516,808	97,006,430	154,522,362	169,834,246
	180,885,639	178,209,992	326,305,545	315,214,773
Profit for the period before taxation	158,252,076	223,085,203	672,730,199	438,598,005
Provision for taxation	(5,532,904)	(24,721,005)	44,825,607	38,165,810
Profit for the period	163,784,980	247,806,208	627,904,592	400,432,195
Earnings per share Basic and diluted	0.86	1.29	3.28	2.09

Yours faithfully,


NAVEED ASHRAF
COMPANY SECRETARY



ZAHIDJEE TEXTILE MILLS LIMITED

MANUFACTURERS & EXPORTERS OF QUALITY YARN FABRIC & MADE UPS.



Zahidjee Textile Mills Limited Consolidated Profit or Loss For The Half Year Ended December 31, 2019

	Quarter ended December 31,		Half year ended December 31,	
	2019	2018	2019	2018
	Rupees	Rupees	Rupees	Rupees
Sales	3,672,305,602	3,338,602,322	7,385,452,155	6,431,731,710
Cost of goods sold	3,334,490,408	2,940,183,558	6,391,630,793	5,688,832,174
Gross profit	337,815,194	398,418,764	993,821,362	742,899,536
Trading profit	(922,926)	(246,483)	(922,926)	(45,311)
Other operating income	3,355,945	3,124,730	8,338,559	12,907,746
	340,248,213	401,297,011	1,001,236,995	755,761,971
Distribution cost	47,460,994	30,476,281	71,838,232	53,140,477
Administrative expenses	36,870,792	37,449,024	69,485,537	68,585,810
Other operating expenses	3,253,531	14,299,748	35,625,593	25,683,841
Finance cost	97,516,808	97,006,430	154,522,362	169,834,246
	185,102,125	179,231,483	331,471,724	317,244,375
Profit before taxation	155,146,088	222,065,529	669,765,271	438,517,596
Provision for taxation	(5,286,412)	(25,038,210)	45,299,785	38,633,191
Profit for the year	160,432,500	247,103,739	624,465,486	399,884,406
Attributable to:				
Shareholders of the Parent	161,961,566	247,136,657	626,034,062	400,134,252
Non-controlling interest	(1,529,066)	(32,918)	(1,568,576)	(249,846)
	160,432,500	247,103,739	624,465,486	399,884,406
Earnings per share - Basic and diluted	0.84	1.29	3.26	2.09

Yours faithfully,



NAVEED ASHRAF
 COMPANY SECRETARY

ZAHIDJEE HOUSE 2-H Jail Road, Gulberg II Lahore-Pakistan (54000)

Tel: +92 42 35777290 E-mail: fm.system@zahidjee.com.pk URL: www.zahidjee.com.pk

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