



ZAHIDJEE TEXTILE MILLS LIMITED

MANUFACTURERS & EXPORTERS OF QUALITY YARN FABRIC & MADE UPS.



ZAHIDJEE

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

ZTML/PSX/2020/02-1
February 14, 2020

Through PUCAR/ Courier

Subject: PRIVATIZATION OF SME BANK LIMITED

Dear Sir,

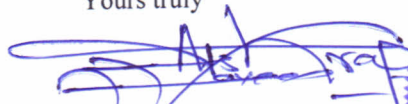
In accordance with section 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book issued by the Pakistan Stock Exchange Limited. Zahidjee Textile Mills Limited hereby conveys the following information.

Privatization Commission, Government of Pakistan, advertised in December 2019 the privatization of SME bank Limited via Sale of 93.88% shares therein to strategic buyer. Accordingly, Zahidjee Textile Mills Limited submitted an expression of interest to the Privatization Commission on January 21, 2020 and consequently received a request for statement of qualification ("RSOQ") issued by the Privatization Commission in respect of the proposed transaction. In response to the RSOQ Zahidjee Textile Mills Limited is required to submit a statement of qualification ("SOQ") to the privatization Commission by the February 10, 2020

As per the above stated requirement, Zahidjee Textile Mills Limited has submitted the SOQ on February 10, 2020. Zahidjee Textile Mills Limited will keep you updated as to any further development as and when they occur.

You are requested to disseminate the information to the Members of the Exchange accordingly.

Yours truly


Naveed Ashraf
Company Secretary



Encl: As Above

CC: Securities Market Division, SECP, NIC building, Blue Area Islamabad
Securities, Supervision and enforcement department, SECP Islamabad