



ZAHIDJEE TEXTILE MILLS LIMITED



MANUFACTURERS & EXPORTERS OF QUALITY YARN FABRIC & MADE UPS.



The General Manager,
Pakistan Stock Exchange
Stock Exchange Building,
Stock Exchange Road,
Karachi

ZTML/PSX/2019/2-1
Dated: February 26, 2019

Dear Sir,

Subject: **Financial Results For The Half Year Ended December 31, 2018**

This is to inform you that the Board of Directors of our Company in their meeting held on February 26, 2019 at 04:00 PM at 2-H, Gulberg II, Jail Road, Lahore recommended the following:

(I) Cash Dividend	NIL
(II) Bonus Share	NIL
(III) Right Share/ Any Other Entitlement	NIL
(IV) Any Other Price Sensitive Information.	NIL

The Financial results of the Company are as follows:

	Quarter ended December 31,		Half year ended December 31,	
	2018	2017	2018	2017
	Rupees	Rupees	Rupees	Rupees
Sales	3,319,214,712	2,316,841,970	6,398,961,215	4,648,777,286
Cost of goods sold	2,940,183,557	2,095,102,987	5,688,832,173	4,203,951,322
Gross profit	379,031,155	221,738,983	710,129,042	444,825,964
Trading Profit	(246,483)	(2,479,939)	(45,311)	50,693
Other income	3,122,913	5,961,148	10,958,552	8,697,809
	381,907,585	225,220,192	721,042,283	453,574,466
Distribution cost	11,088,671	11,811,660	20,369,982	22,064,916
Administrative expenses	36,427,533	25,724,409	66,556,208	57,149,730
Other operating expenses	14,299,748	7,168,671	25,683,841	14,588,069
Finance cost	97,006,430	45,840,439	169,834,246	84,128,174
	158,822,382	90,545,179	282,444,278	177,930,889
Profit for the period before taxation	223,085,203	134,675,013	438,598,005	275,643,577
Provision for taxation	(24,721,005)	(30,886,186)	38,165,810	(15,612,539)
Profit for the period	247,806,208	165,561,199	400,432,195	291,256,116
Earnings per share Basic and diluted	1.29	0.86	2.09	1.52

Yours faithfully,



Naveed Ashraf
(Company Secretary)



ZAHIDJEE TEXTILE MILLS LIMITED

MANUFACTURERS & EXPORTERS OF QUALITY YARN FABRIC & MADE UPS.



ZAHIDJEE

Zahidjee Textile Mills Limited Consolidated Profit and Loss For The Half Year Ended December 31, 2018

	Quarter ended December 31,		Half year ended December 31,	
	2018	2017	2018	2017
	Rupees	Rupees	Rupees	Rupees
Sales	3,319,214,712	2,334,559,460	6,398,961,215	4,686,240,438
Cost of goods sold	2,940,183,557	2,095,102,987	5,688,832,173	4,203,951,322
Gross profit	379,031,155	239,456,473	710,129,042	482,289,116
Trading profit	(246,483)	(2,479,939)	(45,311)	50,693
Other operating income	3,124,730	5,963,733	12,907,746	9,288,630
	381,909,403	242,940,266	722,991,477	491,628,439
Distribution cost	11,088,671	29,529,150	20,369,982	59,528,068
Administrative expenses	37,449,024	28,500,820	68,585,810	59,926,141
Other operating expenses	14,299,748	7,168,671	25,683,841	14,588,069
Finance cost	97,006,430	45,850,328	169,834,246	84,138,063
	159,843,873	111,048,969	284,473,879	218,180,341
Profit before taxation	222,065,530	131,891,298	438,517,598	273,448,098
Provision for taxation	(25,038,210)	(30,745,009)	38,633,191	(15,471,362)
Profit for the year	247,103,740	162,636,307	399,884,407	288,919,460
Attributable to:				
Shareholders of the Parent	247,136,658	163,459,511	400,134,253	289,742,664
Non-controlling interest	(32,918)	(823,204)	(249,846)	(823,204)
	247,103,740	162,636,307	399,884,407	288,919,460
Earnings per share - Basic and diluted	1.29	0.85	2.09	1.51

Naveed Ashraf
(Company Secretary)

