

KSE/N-2839

NOTICE

May 19, 2015

Reproduced hereunder letter received from **CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED**, regarding **YOUSAF WEAVING MILLS LIMITED**, for information of all concerned.

(Copy of the same is also available on our Website www.kse.com.pk).

**CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED**

Head Office
CDC House, 99-B, Block 'B'
S.M.C.H.S. Main Shakra-e-Faisal
Karachi - 74400, Pakistan.
Tel: (92-21) 111-111-500
Fax: (92-21) 34326061
URL: www.cdcpakistan.com
Email: info@cdcpak.com

**NOTICE**

To: - The Chief Executive Officer, Yousaf Weaving Mills Limited

CC: - Executive Director/HOD (PRDD-SMD), Securities and Exchange Commission of Pakistan
- Director/HOD (MSRD-SMD), Securities and Exchange Commission of Pakistan
- Managing Director, Karachi Stock Exchange Limited
- Managing Director, Lahore Stock Exchange Limited
- The Chief Executive Officer, National Clearing Company of Pakistan Limited
- CDS Elements – Account Holders/ Participants/ Eligible Pledges

From: Fazal Hussain Gaffoor
CFO & Company Secretary

Ref no.: CDC/CS/119/2015

Date: May 14, 2015

Subject: **NOTICE OF SUSPENSION OF CDS ELIGIBILITY OF ORDINARY SHARES OF YOUSAF WEAVING MILLS LIMITED UNDER THE CDC REGULATIONS**

By our notice no. CDC/CS/103/2015 dated April 29, 2015 issued to Yousaf Weaving Mills Limited (hereinafter referred to as the "Issuer") under Regulation 5.3.2 of the Central Depository Company of Pakistan Limited Regulations ("the CDC Regulations"), we showed our intention to suspend the Central Depository System Eligibility ("CDS Eligibility") of Ordinary Shares (Security Symbol: YOUW) (the "said Securities") of the Issuer if the fee and charges are not paid by the Issuer in accordance with the schedule of Fees and Deposits of the CDC Regulations (hereinafter referred to as the "Schedule") within ten (10) Business Days from the date of such notice, failing which CDS Eligibility of the said Securities of the Issuer will be suspended.

It is now notified that CDC shall suspend the CDS Eligibility of the said Securities of the Issuer with effect from Friday, May 15, 2015 on account of failure of the Issuer to settle the CDC invoice in accordance with the Schedule in discharge of its obligation under the CDC Regulations. This suspension shall remain in force till further notice. During the suspension period no new deposit requests in respect of said Securities of the Issuer will be accepted in the CDS.

It is to be noted that as per the CDC Regulations, if a suspension of the CDS Eligibility of any Securities of an Issuer continues for 60 Business Days, CDS Eligibility of such Securities may be revoked with effect from end of Day on the last day of the suspension.

Further, as per the CDC Regulations, consequent to revocation of CDS Eligibility of the Issuer, all the Book-entry Securities representing the Securities of the Issuer held in the accounts and sub-accounts in the CDS would be cancelled including securities held under pledged position.

As required under Regulation 5.3.3(b), a copy of this notice is being sent to the Stock Exchanges on which the said Securities of the Issuer are listed.

Please note that this suspension is in addition to the suspension imposed pursuant to our notices no. CDC/CS/070/2015 dated March 20, 2015.

Regards,