



YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

**CORPORATE AND
SHARE DEPARTMENT**

7/1 E - 3, Main Boulevard,
Gulberg-III, Lahore, PAKISTAN.
Tel: +92-42-35755760, 35757108
Email: jahangir@chakwalgroup.com.pk

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

YWML/KSE/FORM-7
April 23, 2014

FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2014

Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held at 12:30 noon on Wednesday, April 23, 2014 has recommended no cash dividend, bonus or right issue of the shares for the 3rd quarter ended March 31, 2014. The financial results of the Company during this period are as follows:

	Period ended		Quarter ended	
	31-Mar-14	31-Mar-13	31-Mar-14	31-Mar-13
	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)
SALES - NET	2,203,214,068	2,177,692,122	727,416,112	683,782,071
COST OF SALES	(2,039,753,395)	(1,968,826,524)	(676,566,283)	(616,430,453)
GROSS PROFIT	163,460,673	208,865,598	50,849,829	67,351,618
OPERATING EXPENSES:				
- Distribution cost	(42,121,690)	(35,082,813)	(15,224,889)	(10,770,653)
- Administrative expenses	(59,458,374)	(53,021,946)	(20,381,038)	(21,017,389)
	(101,580,064)	(88,104,759)	(35,605,927)	(31,788,042)
OPERATING PROFIT	61,880,609	120,760,839	15,243,902	35,563,576
Other operating expenses	(7,789,960)	(12,458,213)	(5,835)	(5,807,243)
Finance cost	(53,861,195)	(61,600,816)	(17,706,184)	(15,088,937)
Other operating income	547,273	9,591,773	237,857	2,917,471
Profit (loss) BEFORE TAXATION	776,727	56,293,583	(2,230,260)	17,584,867
Provision for taxation	(22,660,758)	(13,801,520)	(7,291,366)	(4,340,790)
(LOSS) / Profit after TAXATION	(21,884,031)	42,492,063	(9,521,626)	13,244,077
(Loss)/ Profit for the period from Discontinued Operations	(9,908,418)	59,703	601,652	2,153,123
(Loss)/ Profit for the period from continued Operations	(11,975,613)	42,432,360	(10,123,278)	11,090,954
(LOSS) / profit PER SHARE - BASIC	(0.55)	1.06	(0.24)	0.33

We shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in the meantime.

Yours faithfully
for Yousaf Weaving Mills Limited


Muhammad Jahangir Khan
Company Secretary