



YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

CORPORATE AND SHARE DEPARTMENT

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YWML/KSE/FORM-7

February 28, 2014

The General Manager

Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2013

We have to inform you that the Board of Directors of our Company in their Meeting held at 11:30 A.M on Friday, February 28, 2014 has recommended no cash dividend, bonus or right issue of the shares for the Half Year ended December 31, 2013. The financial results of the Company during this period are as follows:

	Half year ended		Quarter ended	
	31-Dec-13	31-Dec-12	31-Dec-13	31-Dec-12
	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)
SALES - NET	1,475,797,956	1,493,910,051	771,956,315	715,869,022
COST OF SALES	(1,363,187,112)	(1,352,396,071)	(722,104,749)	(654,325,911)
GROSS PROFIT/(LOSS)	112,610,844	141,513,980	49,851,566	61,543,111
OPERATING EXPENSES:				
- Distribution cost	(26,896,801)	(24,312,160)	(14,122,735)	(11,184,264)
- Administrative expenses	(39,077,336)	(32,004,557)	(19,910,967)	(16,023,392)
	(65,974,137)	(56,316,717)	(34,033,702)	(27,207,656)
OPERATING PROFIT/(LOSS)	46,636,707	85,197,263	15,817,864	34,335,455
Finance cost	(7,784,125)	(46,511,879)	(5,047,725)	(20,023,041)
Other operating expenses	(36,155,011)	(6,650,970)	(17,306,972)	(4,524,961)
Other income	309,416	6,674,302	114,221	3,592,835
PROFIT/(LOSS) BEFORE TAXATION	3,006,987	38,708,716	(6,422,612)	13,380,288
Provision for taxation	(15,369,392)	(9,460,730)	(8,254,633)	(4,365,450)
PROFIT/(LOSS) AFTER TAXATION	(12,362,405)	29,247,986	(14,677,245)	9,014,838
(Loss)/ Profit for the period from Discontinued Operation	(10,510,070)	(2,093,420)	(5,318,664)	(487,686)
PROFIT/(LOSS) FOR THE PERIOD	(1,852,335)	31,341,406	(9,358,581)	9,502,524
PROFIT/(LOSS) PER SHARE - BASIC				
EARNING/(LOSS) PER SHARE - BASIC	(0.31)	0.73	(0.37)	0.23

We shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for Yousaf Weaving Mills Limited


Muhammad Jahangir Khan
Company Secretary