



# YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

**CORPORATE AND  
SHARE DEPARTMENT**

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**YWML/KSE/FORM-7**

February 28, 2014

**The General Manager**

Karachi Stock Exchange (G) Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi.

## FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2013

We have to inform you that the Board of Directors of our Company in their Meeting held at 11:30 A.M on Friday, February 28, 2014 has recommended no cash dividend, bonus or right issue of the shares for the Half Year ended December 31, 2013. The financial results of the Company during this period are as follows:

	Half year ended		Quarter ended	
	31-Dec-13	31-Dec-12	31-Dec-13	31-Dec-12
	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)
SALES - NET	1,475,797,956	1,493,910,051	771,956,315	715,869,022
COST OF SALES	(1,363,187,112)	(1,352,396,071)	(722,104,749)	(654,325,911)
<b>GROSS PROFIT/(LOSS)</b>	<b>112,610,844</b>	<b>141,513,980</b>	<b>49,851,566</b>	<b>61,543,111</b>
<b>OPERATING EXPENSES:</b>				
- Distribution cost	(26,896,801)	(24,312,160)	(14,122,735)	(11,184,264)
- Administrative expenses	(39,077,336)	(32,004,557)	(19,910,967)	(16,023,392)
	(65,974,137)	(56,316,717)	(34,033,702)	(27,207,656)
<b>OPERATING PROFIT/(LOSS)</b>	<b>46,636,707</b>	<b>85,197,263</b>	<b>15,817,864</b>	<b>34,335,455</b>
Finance cost	(7,784,125)	(46,511,879)	(5,047,725)	(20,023,041)
Other operating expenses	(36,155,011)	(6,650,970)	(17,306,972)	(4,524,961)
Other income	309,416	6,674,302	114,221	3,592,835
<b>PROFIT/(LOSS) BEFORE TAXATION</b>	<b>3,006,987</b>	<b>38,708,716</b>	<b>(6,422,612)</b>	<b>13,380,288</b>
Provision for taxation	(15,369,392)	(9,460,730)	(8,254,633)	(4,365,450)
<b>PROFIT/(LOSS) AFTER TAXATION</b>	<b>(12,362,405)</b>	<b>29,247,986</b>	<b>(14,677,245)</b>	<b>9,014,838</b>
(Loss)/ Profit for the period from Discontinued Operation	(10,510,070)	(2,093,420)	(5,318,664)	(487,686)
<b>PROFIT/(LOSS) FOR THE PERIOD</b>	<b>(1,852,335)</b>	<b>31,341,406</b>	<b>(9,358,581)</b>	<b>9,502,524</b>
<b>PROFIT/(LOSS) PER SHARE - BASIC</b>				
<b>EARNING/(LOSS) PER SHARE - BASIC</b>	<b>0.31</b>	<b>0.73</b>	<b>0.37</b>	<b>0.23</b>

We shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully  
for Yousaf Weaving Mills Limited

  
**Muhammad Jahangir Khan**  
Company Secretary