



YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

YWML/PSX/FORM-7
November 29, 2020

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 03:00 p.m on Sunday November 29, 2020 has recommended no final cash dividend, no bonus or right issue of the shares. The financial results of the company are as follows:

	Quarter Ended	
	September 30, 2020	September 30, 2019
	Un-audited Rupees	Un-audited Rupees
Sales - net	73,080,905	174,070,661
Cost of sales	(61,147,408)	(172,883,692)
Gross profit	11,933,497	1,186,969
Distribution cost	(1,865,345)	(1,132,520)
Administrative expenses	(8,489,422)	(8,569,722)
	(10,354,767)	(9,702,242)
Operating profit / (loss)	1,578,730	(8,515,273)
Finance cost	(19,503)	(32,619)
Other operating income	964,334	-
Profit / (loss) before taxation	2,523,561	(8,547,892)
Taxation	(1,102,368)	(2,643,127)
Profit / (loss) for the period	1,421,193	(11,191,019)
Earning / (loss) per share - basic & diluted	0.02	(0.12)

Yours faithfully
For **Yousaf Weaving Mills Limited**


NADEEM ANWAR
Company Secretary

