



YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

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The General Manager
Pakistan Stock Exchange Limited
StockExchangeBuilding
Stock Exchange Road, Karachi.

YOUW/PSX/FORM3

November 03, 2020

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020

Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held at 02:00 p.m. on Tuesday, November 3, 2020, has recommended nocash dividend, no bonus or right issue of the shares. The financial results of the company are as follows -

	Note	2020 Rupees	2019 Rupees
Sales - net	29	415,494,589	1,325,505,967
Cost of sales	30	(447,000,416)	(1,317,244,437)
Gross (Loss) / Profit		(31,505,827)	8,261,530
Distribution costs	31	(3,915,104)	(10,061,703)
Administrative expenses	32	(36,255,836)	(49,733,565)
		(40,170,940)	(59,795,268)
Operating Loss		(71,676,767)	(51,533,738)
Other operating charges	33	(1,100,000)	(1,100,000)
Finance cost	34	(177,623)	(11,310,249)
Other operating income	35	3,777,499	5,190
Loss before Taxation		(69,176,891)	(63,938,797)
Taxation	36	(6,303,619)	(10,352,536)
Loss for the Year		(75,480,510)	(74,291,333)
Loss per Share - Basic and Diluted	37	(0.84)	(0.83)

We shall be sending you copy of printed accounts through email and PUCARS for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for Yousaf Weaving Mills Limited

NADEEM ANWAR
Company Secretar

