



# YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

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**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

YWML/PSX/FORM-7  
November 29, 2019

## FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

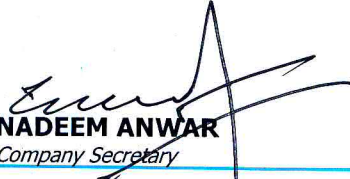
Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 02:00 p.m on Friday November 29, 2019 has recommended no final cash dividend, no bonus or right issue of the shares. The financial results of the company are as follows:

	Quarter Ended	
	September 30, 2019	September 30, 2018
	Un-audited Rupees	Un-audited Rupees
Sales - net	174,070,661	334,494,516
Cost of sales	(172,883,692)	(358,098,903)
<b>Gross loss</b>	<b>1,186,969</b>	<b>(23,604,387)</b>
Distribution cost	(1,132,520)	(824,533)
Administrative expenses	(8,569,722)	(11,009,307)
	(9,702,242)	(11,833,840)
<b>Operating loss</b>	<b>(8,515,273)</b>	<b>(35,438,227)</b>
Finance cost	(32,619)	(15,757,835)
<b>Loss before taxation</b>	<b>(8,547,892)</b>	<b>(51,196,062)</b>
Taxation	(2,643,127)	(3,907,554)
<b>Loss for the year</b>	<b>(11,191,019)</b>	<b>(55,103,616)</b>
<b>Loss per share - basic &amp; diluted</b>	<b>(0.12)</b>	<b>(0.61)</b>

The annexed notes form an integral part of these condensed interim financial information (Unaudited).

Yours faithfully  
For **Yousaf Weaving Mills Limited**

  
**NADEEM ANWAR**  
Company Secretary