



YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

7/1 - E-3, Main Boulevard
Gulberg III, Lahore, Pakistan
Tel: +92 42 35757108 & 35717510 - 17
Fax: +92 42 35764036, 35764043 & 35757105
E-mail: yousaf@chakwalgroup.com.pk
Web: www.yousafweaving.com

October 02, 2019

The Executive Director Enforcement,
Security and Exchange Commission of Pakistan,
7th Floor, NIC Building, 63 Jinnah Avenue,
Islamabad.

EXTENSION FOR 30 DAYS U/S 132 OF THE COMPANIES ACT 2017 FOR HOLDING OF AGM OF THE COMPANY AND SUBMISSION OF ACCOUNTS FOR THE YEAR ENDED JUNE 30, 2019 U/S 223 OF THE COMPANIES ACT 2017 AND EXTENSION FOR 30 DAYS FOR SUBMISSION OF FIRST QUARTER ACCOUNTS FOR THE PERIOD ENDED SEPTEMBER 30, 2019 U/S SECTION 237 OF THE COMPANIES ACT 2017.

Dear Sir,

Please find enclosed herewith our application U/S 132 of the Companies Act 2017 (in terms of Rule 14 and Rule 30 of the Companies Rules, 1985) for extension for a period of thirty days for holding annual general meeting of the company and submission of annual accounts for the year ended June 30, 2019 u/s 223 of the Companies Act 2017 and for further extension for a period of thirty days for submission of first quarter accounts for the period ended September 30, 2019 u/s 237 of the Companies Act 2017.


Copy of paid challan for Rs. 15,000/- being the prescribed fee, letter from auditors of the company M/S Aslam Malik & Co., Chartered Accountants in this regard and last audited accounts are also enclosed herewith.

In view thereto your goodself is requested to allow extension for a period of 30 days for holding of AGM of the company as well as submission of Annual Accounts for the year 2018-19 and also extension for submission of First Quarter Accounts for the period ended September 30, 2019.

We shall highly appreciate your kind cooperation to resolve the issue positively and request for an immediate response from your good office to proceed further.

Yours Truly

Thanking you
For Yousaf Weaving Mills Limited


(NADEEM ANWAR)
Company Secretary



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(2)

APPLICATION FOR EXTENSION OF 30 DAYS U/S 132 OF THE COMPANIES ACT 2017 FOR HOLDING OF AGM OF THE COMPANY AND SUBMISSION OF ACCOUNTS FOR THE YEAR ENDED JUNE 30, 2019 U/S 223 OF THE COMPANIES ACT 2017 AND EXTENSION FOR 30 DAYS FOR SUBMISSION OF FIRST QUARTER ACCOUNTS FOR THE PERIOD ENDED SEPTEMBER 30, 2019 U/S SECTION 237 OF THE COMPANIES ACT 2017

(i)	NAME AND ADDRESS OF THE COMPANY	YOUSAF WEAVING MILLS LIMITED, 7/1 E-3 MAIN BOULEVARD GULBERG III, LAHORE
(ii)	REGISTRATION NUMBER UEIN	I-00115 0017352
(iii)	DATE OF LAST AGM FINANCIAL YEAR	27-11-2018 2017-2018

(For which the balance sheet, profit and loss account and other statements and reports relating to accounts were laid in last meeting) (July 1, 2017 to June 30, 2018)

Date up to which the AGM is required to be held and the balance sheet and profit and loss account, and other statements and reports relating to accounts are required to be laid therein 27-11-2019

Date up to which the First Quarterly Accounts and other reports relating to accounts, is required to be submitted. 29-11-2019

(iv) REASON FOR NOT BEING HOLD TO AGM

Due to excessive workload and keep in view the volume of work auditors cannot complete the audit and unable to provide audit report within the allowed time limit therefore AGM is not possible to be conducted within the prescribed time period; simultaneously quarterly accounts cannot be submitted within the prescribed time period.

Under the circumstances you are requested to please allow extension to hold Company's Annual General Meeting by November 27, 2019 along with submission of annual audited financial statements for the year ended June 30, 2019 and also provide extension for submission of quarterly accounts for the period ended September 30, 2019 up to November 29, 2019.

For Yousaf Weaving Mills Limited


(Company Secretary)



Aslam Malik & Co.
Chartered Accountants

Phone : +92-42-35858693-35858694
 : +92-42-35856819
Fax : +92-42-35856019
e-mail : info@aslammalik.com
 aslammalik@brain.net.pk
web : www.aslammalik.com
Suite # 18-19 First Floor,
Central Plaza, Civic Centre,
New Garden Town, Lahore-Pakistan.

October 02, 2019

The Chief Executive
Yousaf Weaving Mills Limited
Lahore

Re: Audit of Financial Statements for year ended 30.06.2019

Dear Sir

This is to inform you that our audit teams is conducting audit of your company but keeping in view the volume of work involved we may not be able to complete our audit and provide you the audited financial statements within the statutory laid down period.

We hope to complete our audit in about two 2 to 3 weeks' time. You are therefore requested to arrange and extension of about one month for holding the AGM of you company.

Thanking you

Yours truly

(Aslam Malik & Co)
Chartered Accountants

Other Offices at:

Islamabad: House # 726, Street 34, Margalla Town, off Murree Road, Islamabad.
Phone : +92-51-2374282-3 Fax: +92-51-2374281

Karachi: 1001-1003 10th Floor, Chapal Plaza, Hasrat Mohani Road, Off I.I Chundrigar Road, Karachi
Tel: + 92-21-32425911-2, Fax: +92-21-32432134



SECP Challan

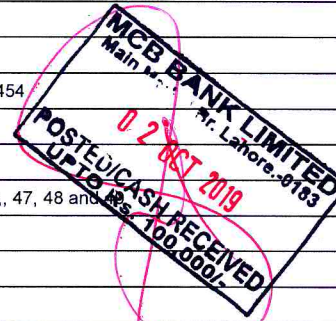
M-2019-089574

02

Bank Branch	LAHORE, MCB - Main Market Gulberg[183]	Date	30-09-2019
Account Title	Securities and Exchange Commission of Pakistan	Account No.	0183089871000097
Name of Company	YOUSAF WEAVING MILLS LIMITED	Registration No.	0017352

Receipt under Companies Act, 2017

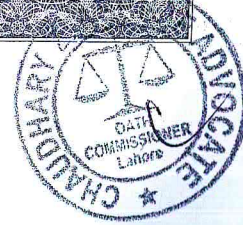
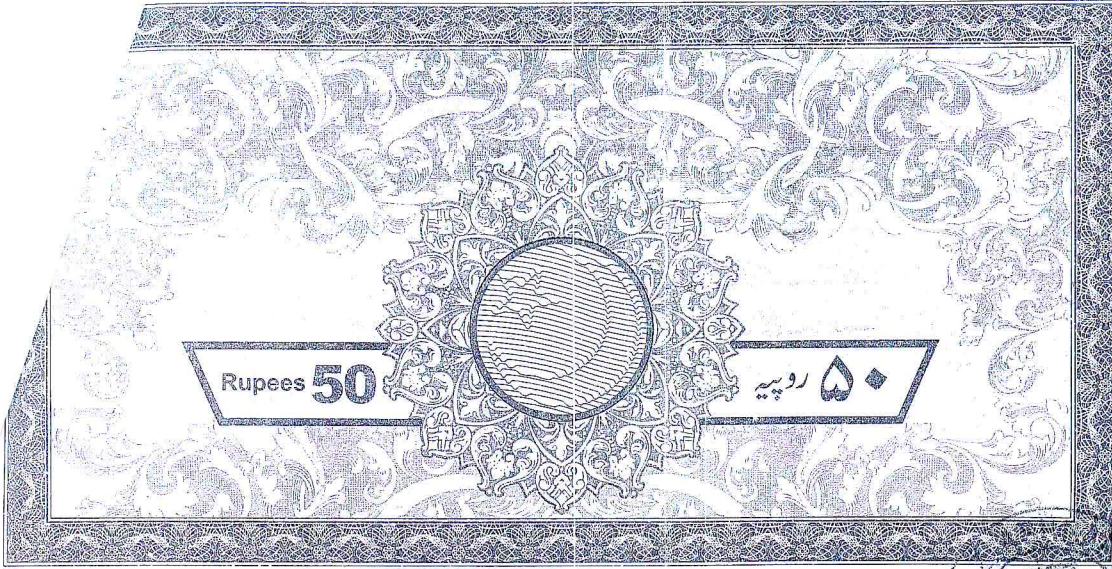
Code No.	Head of Accounts	Amount (Rs)
61051	Registration Fee for New Incorporation	
61053	Filing Fee	
61055	Mortgages / Charge Registration	
61054	Additional Filing Fee	
61056	Availability of Name Fee	
61057	Copying Fee	
61058	Inspection Fee	
61059	License Fee - U/S 42 / Renewal Fee	
61060	Application Fee	
61063	Application for extension in AGM	
61052	Enhancement of Capital Fee (Form - 7)	
61061	Appeal/Complaint Fee	
61064	Application for Capital issue U/S 86	
61063	Application for extension in AGM	15000.00
24071	CLD Penalty	
24075	Penalty imposed by Enforcement	
61060	Annual Fee payable by an Inactive Company u/s 424	
61060	Annual Renewal Fee under for Free Zone Companies u/s 454	
61060	Application for change of Name u/s 11 and 12	
61060	Application Fee for Petition u/s 32	
61060	Application for conversion of status of the Company u/s 46,, 47, 48 and	
61060	Application for Issuance of Shares at discount u/s 82	
61069	Annual Fee for Inactive Companies U/S 424	
52403	Bank Collection Charges (To Be Paid By Applicant)	25.00
Total		15025.00



Payment Details	
Cheque No.	
Drawn On	
Rupees (in words)	Fifteen Thousand Twenty Five Rupees Only
Name of Depositor	
Depositor Signature	Teller Signature & Bank Stamp

Applicant Copy

- Payment may kindly be deposited in the bank within a month of the date appearing in date column of challan.
- Photocopy of the challan shall not be entertained, kindly print separate challans for each company/ Form.
- Cutting and erasing of any field on challan is not allowed.
- Challan number and amount of money deposited must be clearly legible on a printed challan.
- If system erroneously generates a challan without company name or challan No. then kindly do not deposit that challan into bank and contact concerned CRO.



AFFIDAVIT

I, Nadeem Anwar S/O Muhammad Anwar, Company Secretary, Yousaf Weaving Mills Limited is hereby solemnly affirmed and state as under:

1. That I am duly authorized Company Secretary of Yousaf Weaving Mills Limited, (hereinafter referred to as the "Company") and am well conversant with, all the affairs of the Company.
2. That I confirm and declare that the application (in terms of Rule 14 and Rule 30 of the Companies General Provisions and Forms) Rules, 1985 for seeking extension in terms of Section 132 of the Companies Act 2017 for holding Annual General Meeting and submission of annual accounts u/s 223 of the Companies Act 2017 for the year ended June 30, 2019 and submission of quarterly accounts for the period ended September 30, 2019; in terms of section 237 of the Companies Act 2017, is being filed with the Commissioner Security and Exchange Commission of Pakistan, Islamabad.
3. That Copy of paid challan for Rs. 15,000/- being the prescribed fee and last audited accounts are also enclosed with the application.
4. That what is stated above and the contents of application for seeking Extension under Section 132 of the Companies Act, 2017 for holding AGM of the company, submission of Annual Accounts u/s 223 of the Companies Act, 2017 and extension for submission of quarterly accounts u/s 237 Companies Act, 2017, are true and nothing has been concealed or misstated.

DEPONENT

VERIFICATION:

Verified on oath at Lahore this 2nd day of October, 2019, that the contents of above affidavit are correct and true to the best of my knowledge and belief

DEPONENT

— 11-10-19



Say No to Corruption

Corporate Supervision Department
Company Law Division

Through Courier

No. EMD/233/233/2002-264

October 10, 2019

**Mr. Naveed Anwar,
Company Secretary,
Yousaf Weaving Mills Limited
7/1, E-3, Main Boulevard,
Gulberg-III, Lahore**

Subject: **Extension in Period for Holding Annual General Meeting and Laying of Financial Statements therein u/s 132 and 223 of The Companies Act, 2017 (the "Act")**

Dear Sir,

Please refer to the application dated 2nd October 2019 regarding the subject matter, whereby you have sought extension for 30 days for holding of Annual General Meeting (AGM) of Yousaf Weaving Mills Limited (the "Company") for the year ended June 30, 2019 and submission of the First Quarterly Accounts for the period ended Sep 30, 2019.

2. In this connection, I am directed to inform you that the competent authority has granted the Company extension for 30 days:

- i) to convene its AGM and laying financial statements therein for the year ended June 30, 2019, latest by 27th November 2018 under the proviso to sub-section (1) of Section 132 and proviso to sub-section (2) of Section 223 of the Act, respectively; and
- ii) for submission of first quarterly accounts for the period ended Sep 30, 2019 under section 237 of the Act.

3. However, the competent authority has noted with concern that the Company has been seeking similar extension for last three years and accordingly, directs the Company to ensure timely holding of AGM in future without resorting to any extension request.

Regards,

Irfan Afzal
Joint Director (CSD)