



YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

YWML/PSX/FORM-7
November 29, 2018

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 04:00 p.m on Thursday November 29, 2018 has recommended no final cash dividend, no bonus or right issue of the shares. The financial results of the company are as follows:

	Quarter Ended	
	September 30, 2018	September 30, 2017
	Un-audited Rupees	Un-audited Rupees
Sales - net	334,494,516	361,705,912
Cost of sales	(358,098,903)	(343,352,380)
Gross (loss) / profit	(23,604,387)	18,353,532
Distribution cost	(824,533)	(2,435,664)
Administrative expenses	(11,009,307)	(10,072,829)
	(11,833,840)	(12,508,493)
Operating (loss) / profit	(35,438,227)	5,845,039
Other operating charges	-	(1,416,640)
Finance cost	(15,757,835)	(12,405,746)
Loss before taxation	(51,196,062)	(7,977,347)
Taxation	(3,907,554)	(3,623,879)
Loss after taxation	(55,103,616)	(11,601,226)
Loss per share - basic & diluted	(0.61)	(0.13)

Yours faithfully
For ***Yousaf Weaving Mills Limited***


NADEEM ANWAR
Company Secretary