



YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

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The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

YOUW/PSX/FORM-7

February 28, 2018

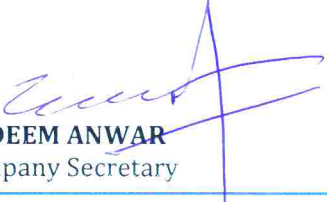
FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2017

We have to inform you that the Board of Directors of our Company in their Meeting held at 04:00 P.M on February 28, 2018 has recommended no cash dividend, bonus or right issue of the shares for the Half Year ended December 31, 2017. The financial results of the Company during this period are as follows:

	Half Year Ended		Quarter ended	
	31-Dec-17	31-Dec-16	31-Dec-17	31-Dec-16
	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)
SALES - NET	888,251,880	832,616,927	526,545,968	406,386,144
COST OF SALES	(896,796,126)	(821,799,790)	(553,443,746)	(397,443,104)
GROSS (LOSS) / PROFIT	(8,544,246)	10,817,137	(26,897,778)	8,943,040
OPERATING EXPENSES:				
- Distribution cost	(4,169,904)	(2,025,229)	(1,734,240)	(1,116,816)
- Administrative expenses	(21,153,805)	(23,104,526)	(11,080,976)	(11,695,205)
	(25,323,709)	(25,129,755)	(12,815,216)	(12,812,021)
OPERATING (LOSS)	(33,867,955)	(14,312,618)	(39,712,994)	(3,868,981)
Other operating expenses	(3,101,559)	(740,100)	(1,684,919)	(684,545)
Finance cost	(25,120,735)	(25,822,783)	(12,714,989)	(12,831,811)
(LOSS) BEFORE TAXATION	(62,090,249)	(40,875,501)	(54,112,902)	(17,385,337)
Provision for taxation	(8,905,707)	(8,333,329)	(5,281,828)	(11,848,556)
(LOSS) AFTER TAXATION	(70,995,956)	(49,208,830)	(59,394,730)	(29,233,893)
Loss per share- basic & diluted	(0.79)	(1.23)	(0.66)	(0.73)

We shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
For Yousaf Weaving Mills Limited


NADEEM ANWAR
Company Secretary