



# YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

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The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi.

YWML/PSX/FORM-7  
November 29, 2017

## FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 04:00 p.m on Wednesday November 29, 2017 has recommended no final cash dividend, no bonus or right issue of the shares. The financial results of the company are as follows:

	Quarter Ended	
	September 30, 2017	September 30, 2016
	Un-audited Rupees	Un-audited Rupees
Sales - net	361,705,912	426,230,783
Cost of sales	(343,352,380)	(424,356,686)
<b>Gross Profit</b>	18,353,532	1,874,097
Operating expenses:		
-Distribution Cost	(2,435,664)	(908,413)
-Administrative Expenses	(10,072,829)	(11,409,321)
	(12,508,493)	(12,317,734)
<b>Operating Profit / (Loss)</b>	5,845,039	(10,443,637)
Other operating expenses	(1,416,640)	(55,555)
Finance cost	(12,405,746)	(12,990,972)
Other operating income	-	-
<b>Loss before Taxation</b>	(7,977,347)	(23,490,164)
Provision for taxation	(3,623,879)	(4,263,361)
<b>Loss after Taxation</b>	(11,601,226)	(27,753,525)
<b>Loss per share-basic &amp; diluted</b>	(0.13)	(0.69)

We shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully  
For **Yousaf Weaving Mills Limited**

  
**NADEEM ANWAR**  
Company Secretary

