



YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

7/1 - E-3, Main Boulevard
Gulberg III, Lahore, Pakistan
Tel: +92 42 35757108 & 35717510 - 17
Fax: +92 42 35764036, 35764043 & 35757105
E-mail: yousaf@chakwalgroup.com.pk
Web: www.yousafweaving.com

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building stock Exchange Road
Karachi.

YWML/LSE/FORM-3
November 05, 2017

Dear Sir,

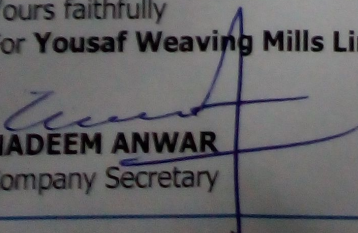
FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017

We have to inform you that the Board of Directors of our Company in their meeting held at 02:00 p.m on Sunday November 05, 2017 has recommended no final cash dividend, no bonus or right issue of the shares. The financial results of the company are as follows:

	2017	2016
	Rupees	Rupees
Sales – net	1,482,551,015	1,309,076,214
Cost of sales	<u>(1,484,469,397)</u>	<u>(1,436,238,152)</u>
Gross Loss	(1,918,382)	(127,161,938)
Distribution cost	<u>(9,116,810)</u>	<u>(4,297,735)</u>
Administrative expenses	<u>(43,928,605)</u>	<u>(44,632,185)</u>
	<u>(53,045,415)</u>	<u>(48,929,920)</u>
Operating Loss	(54,963,797)	(176,091,858)
Other operating charges	(1,608,610)	(176,263,657)
Finance cost	(50,910,817)	(56,942,272)
Other operating income	<u>1,493,164</u>	<u>2,149,601</u>
Loss before Taxation	(105,990,060)	(407,148,186)
Taxation	<u>(16,555,041)</u>	<u>(2,717,019)</u>
Loss for the Year	<u>(122,545,101)</u>	<u>(409,865,205)</u>
Discontinued operations:		
Loss / (Profit) for the year from discontinued operations	-	184,827,541
(Loss) / Profit for the Year from Continuing Operations	<u>(122,545,101)</u>	<u>(225,037,664)</u>
(Loss) / Earning per Share - Basic		
- From continuing operations	(3.06)	(5.63)
- From discontinuing operations	-	(4.62)
- From profit for the year	<u>(3.06)</u>	<u>(10.25)</u>

We shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
For **Yousaf Weaving Mills Limited**


NADEEM ANWAR
Company Secretary