



YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

7/1 - E-3, Main Boulevard
Gulberg III, Lahore, Pakistan
Tel: +92 42 35757108 & 35717510 - 17
Fax: +92 42 35764036, 35764043 & 35757105
E-mail: yousaf@chakwalgroup.com.pk
Web: www.yousafweaving.com

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building
Stock Exchange Road, Karachi.

YWML/PSX/FORM-7
April 29, 2017

FINANCIAL RESULTS OF THE NINE MONTH ENDED MARCH 31, 2017

We have to inform you that the Board of Directors of our Company in their meeting held at 12:00 P.M. on Saturday, April 29, 2017 has recommended no cash dividend, bonus or right issue of the shares for the Nine Months Ended March 31, 2017. The financial results of the Company during this period are as follows.

	Nine Months Ended		Three Months Ended	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	Un-audited Rupees	Un-audited Rupees	Un-audited Rupees	Un-audited Rupees
Sales - net	1,188,722,191	1,026,135,488	356,105,264	261,191,554
Cost of sales	(1,159,810,492)	(1,082,596,559)	(338,010,702)	(278,093,417)
Gross Profit / (Loss)	28,911,699	(56,461,071)	18,094,562	(16,901,863)
Operating expenses:				
- Distribution costs	(4,741,861)	(3,547,256)	(2,716,632)	(757,174)
- Administrative expenses	(35,329,930)	(30,681,454)	(12,225,404)	(7,621,409)
	(40,071,791)	(34,228,710)	(14,942,036)	(8,378,583)
Operating Profit / (Loss)	(11,160,092)	(90,689,781)	3,152,526	(25,280,446)
Other operating expenses	(508,610)	(28,452,516)	231,490	(3,830,850)
Finance cost	(38,170,260)	(34,294,691)	(12,347,477)	(9,321,908)
Other operating income	210,840	442,695	210,840	22,000
Loss before Taxation	(49,628,122)	(152,994,293)	(8,752,621)	(38,411,204)
Provision for taxation	(11,910,204)	(10,259,202)	(3,576,875)	(2,610,441)
Loss after Taxation	(61,538,326)	(163,253,495)	(12,329,496)	(41,021,645)
Loss for the Period from Discontinued Operations	N/A	(35,617,681)	N/A	(4,102,629)
Loss for the Period from Continued	(61,538,326)	(127,635,814)	(12,329,496)	(36,919,016)
Loss per Share - Basic:				
- From continuing operations	(1.54)	(3.19)	(0.31)	(0.92)
- From discontinuing operations	N/A	(0.89)	N/A	(0.10)
Loss per share for the period	(1.54)	(4.08)	(0.31)	(1.03)

We shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Your faithfully

For Yousaf Weaving Mills Limited

Nadeem Anwar
Company Secretary



Weaving Division:
49-Km, Multan Road, Bhai Pheru
Tel: +92 49 34540083-4

Diary Division:
3.5 km, Ratta Sharif Road,
Tehsil Kallar Kahar, Distt. Chakwal.

Spinning Division:
7 - Km, Multan Road, Patoki
Tel: +92 49 34420223, 34420959