



YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

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The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

YOUW/PSX/FORM-7

February 28, 2017

FINANCIAL RESULTS FO THE HALF YEAR ENDED DECEMBER 31, 2016

We have to inform you that the Board of Directors of our Company in their Meeting held at 01:30 P.M on February 28, 2017 has recommended no cash dividend, bonus or right issue of the shares for the Half Year ended December 31, 2016. The financial results of the Company during this period are as follows:

	Half Year Ended		Quarter ended	
	31-Dec-16	31-Dec-15	31-Dec-16	31-Dec-15
	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)
SALES - NET	832,616,927	764,943,934	406,386,144	364,121,372
COST OF SALES	(821,799,790)	(804,503,142)	(397,443,104)	(361,047,311)
GROSS PROFIT/(LOSS)	10,817,137	(39,559,208)	8,943,040	3,074,061
OPERATING EXPENSES:				
- Distribution cost	(2,025,229)	(2,790,082)	(1,116,816)	(822,444)
- Administrative expenses	(23,104,526)	(23,060,045)	(11,695,205)	(9,682,284)
	(25,129,755)	(25,850,127)	(12,812,021)	(10,504,728)
OPERATING LOSS	(14,312,618)	(65,409,335)	(3,868,981)	(7,430,667)
Other operating expenses	(740,100)	(24,621,666)	(684,545)	(23,254,397)
Finance cost	(25,822,783)	(24,972,783)	(12,831,811)	(12,924,539)
Other income	-	420,695	-	-
(LOSS) BEFORE TAXATION	(40,875,501)	(114,583,089)	(17,385,337)	(43,609,603)
Provision for taxation	(8,333,329)	(7,648,761)	(11,848,556)	(3,641,220)
(LOSS) AFTER TAXATION	(49,208,830)	(122,231,850)	(29,233,893)	(47,250,823)
(Loss) for the period from Discontinued Operation	-	(31,515,052)	-	(25,877,925)
(LOSS) FOR THE PERIOD from continued operations	(49,208,830)	(90,716,798)	(29,233,893)	(21,372,898)
(LOSS) PER SHARE - BASIC				
from continuing operations	(1.23)	(2.27)	(0.73)	(0.53)
from discontinuing operations	-	(0.79)	-	(0.65)
	(1.23)	(3.06)	(0.73)	(1.18)

We shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for **Yousaf Weaving Mills Limited**


NADEEM ANWAR
Company Secretary