



# YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

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The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

YWML/PSX/Form-7  
December 30, 2016

## FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 12.30 PM on Friday, December 30, 2016 has recommended no dividend, no bonus or right share for the Ist quarter ended September 30, 2016. The financial results of the Company during this period are as follows:

	Quarter ended September 30 2016 (Rupees'000)	Quarter ended September 30 2015 (Rupees'000)
Sales	426,230,783	400,822,562
Cost of Sales	<u>(424,356,686)</u>	<u>(443,455,831)</u>
<b>Gross Profit / Loss</b>	<b>1,874,097</b>	<b>(42,633,269)</b>
Distribution cost	<u>(908,413)</u>	<u>(1,967,638)</u>
Administrative expenses	<u>(11,409,321)</u>	<u>(13,377,761)</u>
<b>Operating Loss</b>	<b>(10,443,637)</b>	<b>(57,978,668)</b>
Finance cost	<u>(12,990,972)</u>	<u>(12,048,244)</u>
Other operating expenses	55,555	(1,367,269)
Other operating Income	-	<u>420,695</u>
<b>Loss before taxation</b>	<b>(23,490,164)</b>	<b>(70,973,486)</b>
Provision For Taxation	<u>(4,263,361)</u>	<u>(4,007,541)</u>
<b>Loss after taxation</b>	<b>(27,753,525)</b>	<b>(74,981,027)</b>
Loss for the period from Discontinued Operations	-	(5,637,127)
<b>Loss for the period from Continued Operations</b>	<b>(27,753,525)</b>	<b>(69,343,900)</b>
<b>LOSS PER SHARE-Basic:</b>		
- From Continuing operations	(0.69)	(1.73)
- From Discontinuing operations	-	(0.14)
<b>Loss per share for the period</b>	<b>(0.69)</b>	<b>(1.87)</b>

In the meantime we shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours truly  
For Yousaf Weaving Mills Limited

  
**NAHEEM ANWAR**  
Company Secretary