



YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

CORPORATE AND SHARE DEPARTMENT

7/1 E - 3, Main Boulevard,
Gulberg-III, Lahore, PAKISTAN.
Tel: +92-42-35755760, 35757108
Email: jahangir@chakwalgroup.com.pk

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building stock Exchange Road
Karachi.

YOUW/PSX/FORM-3
November 08, 2016

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016

We have to inform you that the Board of Directors of our Company in their meeting held at 02:00 p.m on Tuesday, November 08, 2016 has recommended no final cash dividend, no bonus or right issue of the shares. The financial results of the company are as follows:

	2016	2015
	Rupees	Rupees
Sales - net	1,309,076,214	1,708,643,518
Cost of sales	<u>(1,436,238,152)</u>	<u>(1,887,215,333)</u>
Gross Loss / Profit	(127,161,938)	(178,571,815)
Distribution cost	<u>(4,297,735)</u>	<u>(41,563,253)</u>
Administrative expenses	<u>(44,632,185)</u>	<u>(61,149,063)</u>
	<u>(48,929,920)</u>	<u>(102,712,316)</u>
Operating Loss / Profit	(176,091,858)	(281,284,131)
Other operating charges	(176,263,657)	(13,369,965)
Finance cost	(56,942,272)	(70,244,038)
Other operating income	<u>2,149,601</u>	<u>20,037,592</u>
(Loss) / Profit before Taxation	(407,148,186)	(344,860,542)
Taxation	<u>(2,717,018)</u>	<u>(2,679,187)</u>
(Loss) / Profit for the Year	<u>(409,865,204)</u>	<u>(347,539,729)</u>
Discontinued operations:		
Loss / (Profit) for the year from discontinued operations	<u>184,827,541</u>	<u>21,276,590</u>
(Loss) / Profit for the Year from Continuing Operations	<u>(225,037,663)</u>	<u>(326,263,139)</u>
(Loss) / Earning per Share - Basic		
- From continuing operations	(5.63)	(8.16)
- From discontinuing operations	<u>(4.62)</u>	<u>(0.53)</u>
- From profit for the year	<u>(10.25)</u>	<u>(8.69)</u>

We shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for **Yousaf Weaving Mills Limited**

for
NADEEM ANWAR
Company Secretary