



YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

CORPORATE AND SHARE DEPARTMENT

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The General Manager
Pakistan Stock Exchange,
Stock Exchange Building
Stock Exchange Road, Karachi.

YWML/KSE/FORM-7
April 30, 2016

FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 03:00 after noon on Saturday, April 30, 2016 has recommended no cash dividend, bonus or right issue of the shares for the 3rd quarter ended March 31, 2016. The financial results of the Company during this period are as follows:

	Period Ended		Quarter Ended	
	July 01, 2015 to Mar 31, 2016	July 01, 2014 to Mar 31, 2015	Jan 01, 2016 to Mar 31,	Jan 01, 2015 to Mar 31,
	(Un-audited) Rupees	(Un-audited) Rupees	(Un-audited) Rupees	(Un-audited) Rupees
Sales - net	1,026,135,488	1,267,364,636	261,191,554	430,779,119
Cost of sales	(1,082,596,559)	(1,250,699,185)	(278,093,417)	(452,672,331)
Gross (Loss) / Profit	(56,461,071)	16,665,451	(16,901,863)	(21,893,212)
Operating expenses:				
-Distribution costs	(3,547,256)	(34,418,576)	(757,174)	(9,621,952)
-Administrative expenses	(30,681,454)	(48,692,782)	(7,621,409)	(15,282,401)
	(34,228,710)	(83,111,358)	(8,378,583)	(24,904,353)
Operating (Loss) / Profit	(90,689,781)	(66,445,907)	(25,280,446)	(46,797,565)
Other operating expenses	(28,452,516)	(10,077,469)	(3,830,850)	(4,593,059)
Finance cost	(34,294,691)	(56,599,307)	(9,321,908)	(16,415,062)
Other operating income	442,695	177,510	22,000	57,150
Loss before Taxation	(152,994,293)	(132,945,173)	(38,411,204)	(67,748,536)
Provision for taxation	(10,259,202)	(12,812,496)	(2,610,441)	(4,331,538)
Loss after Taxation	(163,253,495)	(145,757,669)	(41,021,645)	(72,080,074)
(Loss) / Profit for the Period from Discontinued Operations	(35,617,681)	(13,758,759)	(4,102,629)	(3,834,431)
Loss for the Period from Continued	(127,635,814)	(131,998,910)	(36,919,016)	(68,245,643)
Loss per share for the period	(4.08)	(3.64)	(1.03)	(1.80)

We shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in the meantime.

Yours faithfully
for **Yousaf Weaving Mills Limited**


Nadeem Anwar
Company Secretary