



# YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

**CORPORATE AND  
SHARE DEPARTMENT**

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## The General Manager

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, **Karachi.**

**YWML/KSE/FORM-7**

April 28, 2016

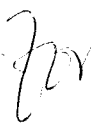
## FINANCIAL RESULTS FO THE HALF YEAR ENDED DECEMBER 31, 2015

We have to inform you that the Board of Directors of our Company in their Meeting held at 03:00 P.M on Thursday, April 28, 2016 has recommended no cash dividend, bonus or right issue of the shares for the Half Year ended December 31, 2015. The financial results of the Company during this period are as follows:

	Half year ended		Quarter ended	
	31-Dec-15	31-Dec-14	31-Dec-15	31-Dec-14
	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)
SALES - NET	764,943,934	836,585,517	364,121,372	437,585,176
COST OF SALES	(804,503,142)	(758,026,854)	(361,047,311)	(400,016,209)
<b>GROSS PROFIT/(LOSS)</b>	<b>(39,559,208)</b>	<b>78,558,663</b>	<b>3,074,061</b>	<b>37,568,967</b>
<b>OPERATING EXPENSES:</b>				
- Distribution cost	(2,790,082)	(24,796,624)	(822,444)	(11,269,888)
- Administrative expenses	(23,060,045)	(33,410,381)	(9,682,284)	(14,815,759)
	(25,850,127)	(58,207,005)	(10,504,728)	(26,085,647)
<b>OPERATING PROFIT</b>	<b>(65,409,335)</b>	<b>20,351,658</b>	<b>(7,430,667)</b>	<b>11,483,320</b>
Finance cost	(24,972,783)	(40,184,245)	(12,924,539)	(21,132,783)
Other operating expenses	(24,621,666)	(5,484,410)	(23,254,397)	(238,521)
Other income	420,695	120,360	-	43,533
<b>(LOSS) / PROFIT BEFORE TAXATION</b>	<b>(114,583,089)</b>	<b>(25,196,637)</b>	<b>(43,609,603)</b>	<b>(9,844,451)</b>
Provision for taxation	(7,648,761)	(8,480,958)	(3,641,220)	(4,432,983)
<b>(LOSS) AFTER TAXATION</b>	<b>(122,231,850)</b>	<b>(33,677,595)</b>	<b>(47,250,823)</b>	<b>(14,277,434)</b>
(Loss) for the period from Discontinued Operation	(31,515,052)	(9,924,328)	(25,877,925)	(1,241,342)
<b>(LOSS) FOR THE PERIOD from continued operations</b>	<b>(90,716,798)</b>	<b>(23,753,267)</b>	<b>(21,372,898)</b>	<b>(13,036,092)</b>
<b>(LOSS) PER SHARE - BASIC</b>				
from continuing operations	(2.27)	(0.59)	(0.53)	(0.33)
from discontinuing operations	(0.79)	(0.25)	(0.65)	(0.03)
	<b>(3.06)</b>	<b>(0.84)</b>	<b>(1.18)</b>	<b>(0.36)</b>

We shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully  
for **Yousaf Weaving Mills Limited**

  
**NADEEM ANWAR**  
Company Secretary