



# YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

## CORPORATE AND SHARE DEPARTMENT

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The General Manager  
Karachi Stock Exchange (G) Limited  
Stock Exchange Building  
Stock Exchange Road, **Karachi**.

YWML/KSE/FORM-7  
April 21, 2016

### FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED SEPTEMBER 30, 2015


Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held at 03:00 p.m April 21, 2016 has recommended no cash dividend, bonus or right issue of the shares for the 1<sup>st</sup> quarter ended September 31, 2015. The financial results of the Company during this period are as follows:

	(Rupees)	(Rupees)
SALES - NET	400,822,562	399,000,341
COST OF SALES	(443,455,831)	(358,010,645)
<b>GROSS PROFIT</b>	<u>(42,633,269)</u>	<u>40,989,696</u>
<b>OPERATING EXPENSES:</b>		
- Distribution Cost	(1,967,638)	(13,526,736)
- Administrative expenses	(13,377,761)	(18,594,622)
	<u>(15,345,399)</u>	<u>(32,121,358)</u>
<b>OPERATING PROFIT</b>	(57,978,668)	8,868,338
Finance cost	(12,048,244)	(19,051,462)
Other operating expenses	(1,367,269)	(5,245,889)
Other operating income	420,695	76,827
	<u>(70,973,486)</u>	<u>(15,352,186)</u>
<b>(LOSS) / PROFIT BEFORE TAXATION</b>		
Provision for taxation	(4,007,541)	(4,047,975)
	<u>(74,981,027)</u>	<u>(19,400,161)</u>
<b>(LOSS) / PROFIT AFTER TAXATION</b>		
Loss for the Period from Discontinued Operations	(5,637,127)	8,682,986
Profit for the Period from Continued Operations	<u>(69,343,900)</u>	<u>(10,717,175)</u>
<b>Profit / (Loss) per Share - Basic:</b>		
From continuing operations	(1.73)	(0.27)
From discontinuing operations	(0.14)	(0.22)
Profit per share for the period	<u>(1.87)</u>	<u>(0.49)</u>

In the meantime we shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully  
for **Yousaf Weaving Mills Limited**

  
**NADEEM ANWAR**  
Company Secretary