



YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

CORPORATE AND SHARE DEPARTMENT

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The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

YWML/KSE/FORM-7
October 31, 2014

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2014


Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held at 04:30 p.m Friday , October 31, 2014 has recommended no cash dividend, bonus or right issue of the shares for the 1st quarter ended September 31, 2014. The financial results of the Company during this period are as follows:

	Quarter ended 30-Sep-14 (Un-audited) (Rupees)	Quarter ended 30-Sep-13 (Un-audited) (Rupees)
SALES - NET	399,000,341	703,841,641
COST OF SALES	(358,010,645)	(641,082,363)
GROSS PROFIT	40,989,696	62,759,278
OPERATING EXPENSES:		
- Distribution Cost	(13,526,736)	(12,774,066)
- Administrative expenses	(18,594,622)	(19,166,369)
	(32,121,358)	(31,940,435)
OPERATING PROFIT	8,868,338	30,818,843
Finance cost	(19,051,462)	(18,848,039)
Other operating expenses	(5,245,889)	(2,736,400)
Other operating income	76,827	195,195
(LOSS) / PROFIT BEFORE TAXATION	(15,352,186)	9,429,599
Provision for taxation	(4,047,975)	(7,114,759)
(LOSS) / PROFIT AFTER TAXATION	(19,400,161)	2,314,840
Loss for the Period from Discontinued Operations	8,682,986	5,191,406
Profit for the Period from Continued Operations	(10,717,175)	7,506,246
Profit / (Loss) per Share - Basic:		
From continuing operations	(0.27)	(0.13)
From discontinuing operations	(0.22)	0.19
Profit per share for the period	(0.49)	0.06

In the meantime we shall be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully
for Yousaf Weaving Mills Limited


MUHAMMAD JAHANGIR KHAN
Company Secretary