



YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

**CORPORATE AND
SHARE DEPARTMENT**

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The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

YWML/KSE/FORM-7
October 31, 2013

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2013

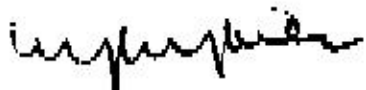
Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held at 12:00 noon on Thursday, October 31, 2013 has recommended no cash dividend, bonus or right issue of the shares for the 1st quarter ended September 31, 2013. The financial results of the Company during this period are as follows:

	Quarter ended 30-Sep-13 (Un-audited) (Rupees)	Quarter ended 30-Sep-12 (Un-audited) (Rupees)
SALES - NET	703,841,641	778,041,029
COST OF SALES	(641,082,363)	(698,070,160)
GROSS PROFIT	62,759,278	79,970,869
OPERATING EXPENSES:		
- Distribution Cost	(12,774,066)	(13,127,896)
- Administrative expenses	(19,166,369)	(15,981,165)
	(31,940,435)	(29,109,061)
OPERATING PROFIT	30,818,843	50,861,808
Finance cost	(18,848,039)	(26,488,838)
Other operating expenses	(2,736,400)	(2,126,009)
Other operating income	195,195	3,081,467
	9,429,599	25,328,428
(LOSS) / PROFIT BEFORE TAXATION	(7,114,759)	(5,095,280)
Provision for taxation	2,314,840	20,233,148
(LOSS) / PROFIT AFTER TAXATION	5,191,406	1,605,734
Loss for the Period from Discontinued Operations	7,506,246	21,838,882
Profit for the Period from Continued Operations	(2,314,840)	(20,233,148)
Profit / (Loss) per Share - Basic:		
From continuing operations	(0.13)	(0.04)
From discontinuing operations	0.19	0.55
Profit per share for the period	0.06	0.51

In the meantime we shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully
for Yousaf Weaving Mills Limited


MUHAMMAD JAHANGIR KHAN
Company Secretary