



YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

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The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

YWML/KSE/FORM-7

February 28, 2013

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2012

We have to inform you that the Board of Directors of our Company in their Meeting held at 12:00 noon on Thursday, February 28, 2013 has recommended no cash dividend, bonus or right issue of the shares for the Half Year ended December 31, 2012. The financial results of the Company during this period are as follows:

	Half year ended		Quarter ended	
	31-Dec-12	31-Dec-11	31-Dec-12	31-Dec-11
	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)
SALES - NET	1,493,910,051	1,219,397,961	715,869,022	516,05,154
COST OF SALES	(1,352,396,071)	(1,207,055,379)	(654,325,911)	(540,06,084)
GROSS PROFIT/(LOSS)	141,513,980	12,342,582	61,543,111	(24,00,930)
OPERATING EXPENSES:				
- Distribution cost	(24,312,160)	(44,272,206)	(11,184,264)	(18,109,144)
- Administrative expenses	(32,004,557)	(31,599,331)	(16,023,392)	(15,309,170)
	(56,316,717)	(75,871,537)	(27,207,656)	(33,408,314)
OPERATING PROFIT/(LOSS)	85,197,263	(63,528,955)	34,335,455	(57,519,244)
Finance cost	(46,511,879)	(57,282,703)	(20,023,041)	(32,875,499)
Other operating expenses	(6,650,970)	(13,443,383)	(4,524,961)	(11,021,362)
Other income	6,674,302	410,203	3,592,835	(3,243,932)
PROFIT/(LOSS) BEFORE TAXATION	38,708,716	(133,844,838)	13,380,288	(104,60,037)
Provision for taxation	(9,460,730)	(12,196,432)	(4,365,450)	(5,60,515)
PROFIT/(LOSS) AFTER TAXATION	29,247,986	(146,041,270)	9,014,838	(109,20,552)
(Loss) Profit for the period from Discontinued Operation	(2,093,420)	-	(487,686)	-
PROFIT/(LOSS) FOR THE PERIOD	27,154,566	(146,041,270)	8,527,152	(109,20,552)
PROFIT/(LOSS) PER SHARE - BASIC				
From Continuing Operations	0.78	(3.65)	0.24	(2.75)
From Discontinuing Operations	(0.05)	-	(0.01)	-
EARNING/(LOSS) PER SHARE - BASIC	0.73	(3.65)	0.23	(2.75)

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for Yousaf Weaving Mills Limited

Muhammad Jahangir Khan
Muhammad Jahangir Khan
Company Secretary