

**YOUSAF WEAVING MILLS LIMITED**

A Project of Chakwal Group

YWML/KSE/Form-7
October 31, 2012The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road, Karachi.**FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2012**

Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held at 02:00 p.m. on Wednesday, October 31, 2012 has recommended no cash dividend, bonus or right issue of the shares for the 1st quarter ended September 30, 2012. The financial results of the Company during this period are as follows:

	Quarter ended September 30, 2012 (Un-audited) (Rupees)	Quarter ended September 30, 2011 (Un-audited) (Rupees)
SALES - NET	778,041,029	703,352,807
COST OF SALES	(698,070,160)	(666,989,295)
GROSS PROFIT	<u>79,970,869</u>	<u>36,363,512</u>
OPERATING EXPENSES:		
- Distribution Cost	(13,127,896)	(26,103,062)
- Administrative expenses	(15,981,165)	(16,270,161)
	<u>(29,109,061)</u>	<u>(42,373,223)</u>
LOSS/OPERATING PROFIT	50,861,808	(6,009,711)
Finance cost	(26,488,838)	(24,407,204)
Other operating expenses	(2,126,009)	(2,422,021)
Other operating income	3,081,467	3,654,135
LOSS/PROFIT BEFORE TAXATION	<u>25,328,427</u>	<u>(29,184,801)</u>
Provision for taxation	(5,095,280)	(7,035,917)
(LOSS) / PROFIT AFTER TAXATION	<u>20,233,147</u>	<u>(36,220,718)</u>
(LOSS) / EARNING PER SHARE - BASIC	0.51	(0.91)

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for **Yousaf Weaving Mills Limited**

for

MUHAMMAD JAHANGIR KHAN
Corporate Secretary