



YOUSAF WEAVING MILLS LIMITED

A Project of Chakwal Group

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The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road, KARACHI.

YWML/KSE/FORM-7
May 02, 2012

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2012

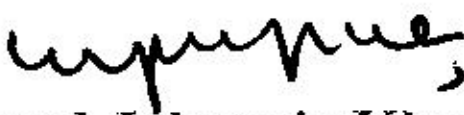
Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held at 1:00 noon on Monday, April 30, 2012 has recommended no cash dividend, bonus or right issue of the shares for the 3rd quarter ended March 31, 2012. The financial results of the Company during this period are as follows:

	Period ended		Quarter ended	
	31-Mar-12	31-Mar-11	31-Mar-12	31-Mar-11
	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)	(Un-audited) (Rupees)
SALES - NET	1,790,233,108	2,896,531,370	570,835,147	,053,019,845
COST OF SALES	(1,708,880,386)	(2,601,603,202)	(501,825,007)	(950,824,545)
GROSS PROFIT	81,352,722	294,928,168	69,010,140	102,195,300
OPERATING EXPENSES:				
- Distribution Costs	(59,206,118)	(72,910,390)	(14,933,912)	(25,240,041)
- Administrative Expenses	(46,554,346)	(47,745,770)	(14,955,015)	(16,075,936)
	(105,760,464)	(120,656,160)	(29,888,927)	(41,315,977)
OPERATING (LOSS) / PROFIT	(24,407,742)	174,272,008	39,121,213	60,879,323
Finance Costs	(85,155,381)	(73,563,412)	(27,872,678)	(23,815,712)
Other Operating Expenses	(14,527,213)	(8,499,032)	(1,083,830)	(4,179,833)
Other Income	1,211,576	6,882,944	801,373	3,412,271
(LOSS) / PROFIT BEFORE TAXATION	(122,878,760)	99,092,508	10,966,078	36,296,049
Provision for taxation	(17,904,784)	(30,986,232)	(5,708,352)	(10,756,492)
(LOSS) / PROFIT AFTER TAXATION	(140,783,544)	68,106,276	5,257,726	25,539,557
(LOSS) / EARNING PER SHARE - basic & diluted	(3.52)	1.70	0.13	0.64

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for **Yousaf Weaving Mills Limited**


Muhammad Jahangir Khan
Corporate Secretary