

YOUSAF WEAVING MILLS LIMITED

CORPORATE & SHARES DEPARTMENT

150-0164
P.O. Main Market Gubberg-II, Lahore, Pakistan. Tel: 042-5755774 Fax: 042-5755760

Chief General Manager
Karachi Stock Exchange (G) Limited
Karachi Exchange Building
Karachi Exchange Road, Karachi.

YWML/KSE/FORM-7
February 28, 2009

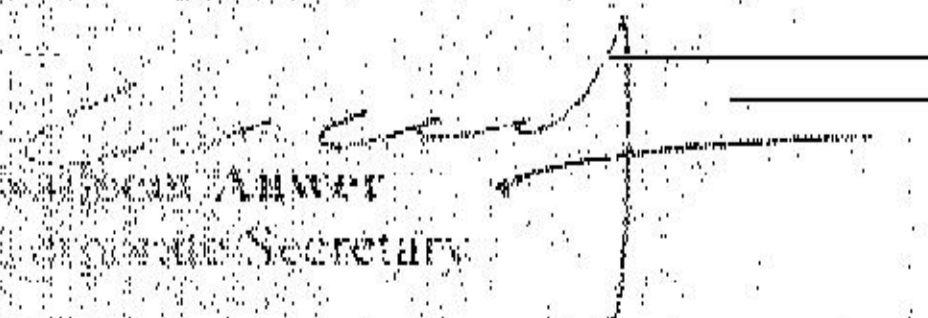
FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED DECEMBER 31, 2008

We have to inform you that the Board of Directors of our Company in their Meeting held at Karachi on Saturday, February 28, 2009 has recommended no cash dividend, bonus or right issue of shares for the 2nd quarter ended December 31, 2008. The financial results of the Company during this period are as follows:

	Half year ended		Quarter ended	
	31-Dec-08 (Un-audited) (Rupees)	31-Dec-07 (Un-audited) (Rupees)	31-Dec-08 (Un-audited) (Rupees)	31-Dec-07 (Un-audited) (Rupees)
REVENUE	1,085,609,907	966,259,694	476,718,599	478,735,626
LESS: COST OF SALES	(956,429,181)	(895,403,553)	(415,426,711)	(461,241,751)
GROSS PROFIT	129,180,726	70,856,141	61,291,888	17,493,875
OPERATING EXPENSES:				
Depreciation cost	(45,644,903)	(36,562,709)	(26,698,644)	(18,758,390)
Administrative expenses	(20,813,797)	(21,882,691)	(10,905,548)	(8,438,390)
	(66,458,700)	(58,445,400)	(37,604,192)	(27,196,780)
OPERATING PROFIT / (LOSS)	62,722,026	12,410,741	23,687,696	(9,675,505)
Finance cost	(38,005,857)	(33,852,552)	(18,956,770)	(16,372,150)
Other operating expenses	(12,698,601)	(75,000)	(12,698,601)	(21,000)
Other income	2,157,746	19,795	1,942,492	15,306
PROFIT / (LOSS) BEFORE TAXATION	14,175,314	(21,496,816)	(6,025,183)	(26,707,659)
Provision for taxation	(5,547,005)	(6,169,976)	(2,647,005)	(3,364,976)
PROFIT / (LOSS) AFTER TAXATION	8,628,309	(27,666,792)	(8,672,188)	(30,072,635)
PER SHARE - BASIC	(0.22)	(0.69)	(0.22)	(0.75)

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Company in due course of time.

Sincerely,
Yousaf Weaving Mills Limited


Mubeen Anwar
Corporate Secretary

Registered Office: Kachiana-e-Yousaf Khawaja Street, Chakwal. Tel: 0543-540850, 540950.