

YOUSAF WEAVING MILLS LIMITED



CORPORATE & SHARES DEPARTMENT

31-F, Main Market Gulberg II, Lahore - Pakistan. Tel: 042-5755774 Fax: 042-5755760

ISO 9002
CERTIFIED

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road, KARACHI.

YWML/KSE/FORM-7
April 30, 2008

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2008

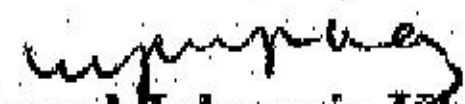
Dear Sir

We have to inform you that the Board of Directors of our Company in their Meeting held at 12:00 noon on Wednesday, April 30, 2008 has recommended no cash dividend, bonus or right issue of the shares for the 3rd quarter ended March 31, 2008. The financial results of the Company during this period are as follows:

	Quarter ended 31-Mar-08 (Un-audited) (Rupees)	Period ended 31-Mar-08 (Un-audited) (Rupees)	Quarter ended 31-Mar-07 (Un-audited) (Rupees)	Period ended 31-Mar-07 (Un-audited) (Rupees)
SALES - NET	512,690,282	1,478,949,976	429,444,746	1,180,726,914
COST OF SALES	(464,888,879)	(1,360,292,432)	(392,558,649)	(1,076,526,236)
GROSS PROFIT	47,801,403	118,657,544	36,886,097	104,200,678
OPERATING EXPENSES:				
- Distribution Cost	(26,633,083)	(63,195,792)	(10,910,809)	(29,504,849)
- Administrative Expenses	(10,799,976)	(32,682,667)	(8,639,253)	(27,221,115)
	(37,433,059)	(95,878,459)	(19,550,062)	(56,725,964)
OPERATING PROFIT	10,368,344	22,779,085	17,336,035	47,474,714
Finance Cost	(15,098,815)	(48,951,167)	(9,859,314)	(27,596,479)
Other Operating Expenses	-	(75,000)	(569,654)	(1,584,312)
Other Operating Income	792,112	811,907	608,915	1,971,094
(LOSS)/PROFIT BEFORE TAXATION	(3,938,359)	(25,435,175)	7,515,982	20,265,017
Provision for taxation	(2,600,000)	(8,769,976)	(2,850,000)	(8,673,904)
(LOSS)/PROFIT AFTER TAXATION	(6,538,359)	(34,205,151)	4,665,982	11,591,113
EARNING PER SHARE - BASIC	(0.16)	(0.86)	0.12	0.29

We shall be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully
for Yousaf Weaving Mills Limited


Muhammad Jahangir Khan
Corporate Secretary