

Wyeth Pakistan Limited

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Wyeth®

December 05, 2016

Ref. No.: Fin.131

Mr. Muhammad Umair
Assistant Director (SSED)
Securities Market Division,
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad

Subject: Trading price /volume of Wyeth Pakistan Limited ("Wyeth")


Dear Sir,

This refers to your letter dated 2nd December 2016, Reference SMD/SSED/317/2016-4937-39 on the subject, received in our offices on 3rd December 2016.

We have noted that price increase over the trading period of the month of November 2016, albeit the volumes are low.

We believe the price increase in the shares of Wyeth may be on account of improved profitability based on the previous quarterly results and also on account of what the Company believes is unauthorized information regarding a strategic proposal being considered by the Board of Wyeth for disposal of its manufacturing facility and certain related products manufactured at the facility. No disclosure of material information has been made by the Company in this respect as the Company believes that, since no decision has been taken by the Board in relation to the proposal, it would have been misleading for the market to make any pre-mature disclosure. Appropriate disclosure of material information as per the legal obligations of the Company shall be made at the appropriate time as and when applicable.

Yours sincerely


S. M. Wajeehuddin
Company Secretary

CC: The Managing Director, Pakistan Stock Exchange Limited, Karachi.

