

**Wyeth Pakistan Limited**

Room No. 002 & 003, PGS Admin Block,  
First Floor, Plot No. B-2, S.I.T.E., Karachi-Pakistan  
Tel.: +92 (21)-32570621(5 Lines)  
Fax: +92 (21)-32577023/ (21)-32331045

Plant: S-33, Hawkes Bay Road, S.I.T.E. Karachi-75730 Pakistan  
Tel: +92 (21)-32354651-61 Fax: +92 (21)-32354681

**Wyeth®**

Ref. No.: Fin.043

March 15, 2018

Mr. Eman Haider  
Management Executive (MSCD)  
Securities Market Division  
Securities and Exchange Commission of Pakistan  
Market Supervision and Compliance Department  
NIC Building, Jinnah Avenue, Blue Area  
Islamabad

**Subject: Trading price of Wyeth Pakistan Limited ("Wyeth")**

Dear Sir,

This refers to your letter SMD/SSED/WPL/317/2016 dated March 07, 2018 on the subject, wherein you have sought clarification for substantial volatility in price/volume of WYETH script at Pakistan Stock Exchange (**PSX**) during 27<sup>th</sup> February 2018 to 06<sup>th</sup> March 2018.

In this respect:

- (i) The Board of Directors meeting of Wyeth Pakistan Limited (**Company**) was scheduled to take place on 28<sup>th</sup> February 2018 to discuss the financial results for the year ended November 30, 2017.
- (ii) Accordingly, the notice of Board of Director was sent to **PSX** on 21<sup>st</sup> February 2018.
- (iii) Immediately after the Board of Director's meeting on 28<sup>th</sup> February 2018, the Company announced its financial results to **PSX** with dividend payment of 300%.

We believe that the increase in price/volume the script may be on account of announcement of financial results by the Company. Besides the financial result, we are not aware of any other factors which may have caused such increase.

We trust that the above is helpful.

Yours Sincerely,  
For Wyeth Pakistan Limited



Tafazzul Khan  
Company Secretary

C.C.: The Managing Director, Pakistan Stock Exchange Limited, Karachi.

