

Wyeth Pakistan Limited

S-33, Hawkes Bay Road, S.I.T.E.

Karachi - 75730 Pakistan

Tel: +92 (21)-32354651-60

Fax: +92 (21)-32354681

Wyeth®**FORM - 3**

February 28, 2017

Ref. No.: Fin.017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject : Financial Results For The Year Ended November 30, 2016

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday, February 28, 2017 at 10:00 a.m. at 12-Dockyard Road, West Wharf, Karachi recommended the following:

CASH DIVIDEND

A final Cash Dividend for the year ended November 30, 2016 at Rs. 35/- per share i.e. 35%. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL %.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on March 21, 2017.

The financial results of the Company are as follows :

	<u>For the year ended</u>	
	November 30, 2016	November 30, 2015
	(Rupees in '000)	
Net sales	1,252,239	1,379,405
Cost of sales	<u>1,078,087</u>	<u>1,188,422</u>
Gross profit	174,152	190,983
Selling, marketing and distribution expenses	<u>169,919</u>	<u>170,839</u>
Administrative expenses	<u>50,123</u>	<u>52,453</u>
	<u>220,042</u>	<u>223,292</u>
	(45,890)	(32,309)
Other income	<u>13,009</u>	<u>21,895</u>
Other expenses	<u>11,305</u>	<u>-</u>
	<u>1,704</u>	<u>21,895</u>
	(44,186)	(10,414)
Finance cost	<u>593</u>	<u>573</u>
Loss before taxation	<u>(44,779)</u>	<u>(10,987)</u>


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for

	<u>For the year ended</u>	
	<u>November 30,</u> 2016	<u>November 30,</u> 2015
	(Rupees in '000)	
Taxation	7,701	19,774
Loss from continuing operations	<u>(52,480)</u>	<u>(30,761)</u>
Discontinued Operation		
Profit from discontinued operation, net of tax	<u>165,296</u>	<u>62,778</u>
Profit for the year	<u>112,816</u>	<u>32,017</u>
	(Rupees)	
Earnings per share	<u>79.36</u>	<u>22.52</u>
Earnings per share-Continuing operations	<u>(36.92)</u>	<u>(21.64)</u>

Sale of manufacturing facility and products to ICI Pakistan Limited

The Board of Directors approved the sale of the manufacturing facility of the Company located at Hawkesbay along with transfer of products consisting of Entox-P; Lederplex; Lederrif; Mucaine; Nilstat; Tri-Hemic; and Wymox of the Company, to ICI Pakistan Limited, subject to approval of the shareholders of the Company and all regulatory approvals ("the Asset Sale Transaction"). In this regard the Board of Directors further authorized the C.E.O, the Company Secretary, the Site Lead and the Legal Director to finalize and execute (as necessary) the definitive Transaction documents/agreement(s) including but not limited to the Asset Purchase Agreements, the Manufacturing Supply/Production Agreement and all related documents and all ancillary documents related to the transition period, with ICI Pakistan Limited.

A disclosure form as required under S.R.O. 143(1)/2012 dated December 05, 2012 read with Section 131 of the Securities Act, 2015 is also enclosed as **Annexure A**.

Annual General Meeting

The Annual General Meeting of the Company will be held on Tuesday, March 28, 2017 at 11:00 a.m. at Institute of Bankers of Pakistan, M.T. Khan Road, Karachi.



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The Share Transfer Books of the Company will remain closed from March 21, 2017 to March 28, 2017 (both days inclusive). Transfers received at the Office of our Registrar M/s THK Associates (Pvt) Ltd., 1st Floor, 40-C, Block-6, P.E.C.H.S., Karachi-75400 at the close of business on March 20, 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of Annual General Meeting.

Sincerely,
Wyeth Pakistan Limited



for.
S. M. Wajeehuddin
Director



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ANNEXURE A
DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company:	Wyeth Pakistan Limited S-33, Hawkes Bay Road, S.I.T.E., Karachi
Date of Report:	February 28, 2017
Contact Information:	S. M. Wajeehuddin Director Telephone Number: 32200121-5 Fax Number: 32204454, 32331045 Email Address: info@wyethpakistan.com

Please mark the appropriate box below (see General Instruction A.1 below before filing the details).

Disclosure of price sensitive / inside information by listed company.

Public disclosure of price sensitive / inside information, which directly concerns the listed securities.

At a meeting of the Board of Directors of Wyeth Pakistan Limited (hereinafter referred to as the "Company") held at 10:00 a.m. on February 28, 2017 at 12 Dockyard Road, West Wharf, Karachi,, the following decisions were taken:

- (i) The Board of Directors approved the sale of the manufacturing facility of the Company located at Hawkesbay along with transfer of products consisting of Entox-P; Lederplex; Lederrif; Mucaine; Nilstat; Tri-Hemic; and Wymox of the Company, to ICI Pakistan Limited, subject to approval of the shareholders of the Company and all regulatory approvals ("the Asset Sale Transaction"). In this regard the Board of Directors further authorized the C.E.O, the Company Secretary, the Site Lead and the Legal Director to finalize and execute (as necessary) the definitive Transaction documents/agreement(s) including but not limited to the Asset Purchase Agreements, the Manufacturing Supply/Production Agreement and all related documents and all ancillary documents related to the transition period, with ICI Pakistan Limited,.

The Company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.



S. M. Wajeehuddin
Director

Dated: February 28, 2017

