

WYETH PAKISTAN LIMITED



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Post-ID: 083167

June 22, 2016, 13:17:18

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Subject: Sale by the Company of Anne French Consumer Product

Dear Sir,

We write to inform you that the Board of Directors of Wyeth Pakistan Limited (Company) have, at their meeting held on June 22, 2016, approved the divestment of the Anne French product. Anne French is a consumer product and, not being a pharmaceutical product, is not a core product for the Company. Moreover, the consumer product also does not constitute material part of the business of the Company, and does not represent a separate major line of business for the Company. In the circumstances it was considered appropriate to divest the Anne French product. The Company will now undertake a process to find a purchaser for the Anne French product and will keep the Stock Exchange informed of further development in this regard.

Yours Sincerely,