

September 18, 2015

Ref. No.: Fin.093

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject : Financial Results For The Third Quarter Ended August 31, 2015

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, September 18, 2015 at 11:00 A.M. at 12-Dockyard Road, West Wharf, Karachi, recommended the following:

CASH DIVIDEND

An Interim Cash Dividend for the quarter ended August 31, 2015 at Rs. nil per share i.e. nil %.

Financial Results

The financial results of the Company are as follows:

	For the nine months period ended		For the three months period ended	
	August 31, 2015	August 31, 2014	August 31, 2015	August 31, 2014
	(Rupees '000)			
Net sales	2,009,703	2,318,430	640,424	812,802
Cost of sales	1,730,718	1,958,621	528,303	701,687
Gross profit	278,985	359,809	112,121	111,115
Selling, marketing and distribution expenses	147,008	393,544	58,517	178,868
Administrative expenses	54,784	62,902	18,128	23,655
	201,792	456,446	76,645	202,523
	77,193	(96,637)	35,476	(91,408)

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Wyeth

Other operating income	17,732	35,734	6,857	8,232
Other operating expenses	7,082	-	2,849	(1,522)
	<u>10,650</u>	<u>35,734</u>	<u>4,008</u>	<u>9,754</u>
Operating profit /(loss)	87,843	(60,903)	39,484	(81,654)
Finance cost	694	472	271	353
Profit / (loss) before taxation	87,149	(61,375)	39,213	(82,007)
Taxation				
- Current	38,207	29,465	19,921	11,547
- Prior	3,624	-	-	-
- Deferred	(500)	11,710	(3,644)	2,656
	<u>41,331</u>	<u>41,175</u>	<u>16,277</u>	<u>14,203</u>
Profit/(loss) for the period	<u>45,818</u>	<u>(102,550)</u>	<u>22,936</u>	<u>(96,210)</u>
	(Rupees)		(Rupees)	
Earnings/(loss) per share – basic and diluted	32.23	(72.14)	16.13	(67.68)

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Sincerely
Wyeth Pakistan Limited



Farid Khan
Chief Executive

C.C. : Lahore Stock Exchange Limited