

September 24, 2014

Ref. No.: Fin.118

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

**Subject : Financial Results For The Quarter & Nine Months Period
Ended August 31, 2014 (Unaudited)**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, September 24, 2014 at 11:30 A.M. at 12-Dockyard Road, West Wharf, Karachi, recommended the following:

CASH DIVIDEND

An Interim Cash Dividend for the Nine Months period ended August 31, 2014 at Rs. NIL per share i.e. NIL%.

Financial Results

The financial results of the Company are as follows:

	For the nine months period ended		For the three months period ended	
	August 31, 2014	August 31, 2013	August 31, 2014	August 31, 2013
	(Rupees '000)			
Net sales	2,318,430	2,325,360	812,802	712,540
Cost of sales	1,958,621	1,781,313	701,687	574,081
Gross profit	359,809	544,047	111,115	138,459
Selling, marketing and distribution expenses	393,544	304,454	178,868	106,356
Administrative expenses	62,902	69,042	23,655	24,160
	456,446	373,496	202,523	130,516
	(96,637)	170,551	(91,408)	7,943

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Other operating income	35,734	16,127	8,232	4,007
Other operating expenses	-	22,311	(1,522)	4,525
	<u>35,734</u>	<u>(6,184)</u>	<u>9,754</u>	<u>(518)</u>
Operating (loss) / profit	(60,903)	164,367	(81,654)	7,425
Finance cost	472	132	353	30
(Loss) / profit before taxation	<u>(61,375)</u>	<u>164,235</u>	<u>(82,007)</u>	<u>7,395</u>
Taxation				
- Current	29,465	74,982	11,547	6,949
- Deferred	11,710	(7,911)	2,656	1,446
	<u>41,175</u>	<u>67,071</u>	<u>14,203</u>	<u>8,395</u>
(Loss)/profit for the period	<u>(102,550)</u>	<u>97,164</u>	<u>(96,210)</u>	<u>(1,000)</u>
	(Rupees)		(Rupees)	
(Loss) / earnings per share – basic and diluted	(72.14)	68.35	(67.68)	(0.70)

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

Sincerely
Wyeth Pakistan Limited


Iftikhar Soomro
Chairman

C.C. : Lahore Stock Exchange Limited – Fax # 042-36368485