

Wyeth Pakistan Limited
S-33, Hawkes Bay Road, S.I.T.E.,
P.O. Box 167, Karachi-Pakistan

Wyeth

Ref. No.: Fin.118

October 18, 2012

The Secretary
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Off: I. I. Chundrigar Road
Karachi

Dear Sir,

Sale by the Company of its Nutrition Business

We refer to our letter No.Fin.084 dated July 26, 2012 wherein we had informed you that in April 2012, Pfizer Inc., USA, the Company's ultimate parent company, entered into an agreement to divest to Nestle S.A. its Nutrition business globally, including Pakistan.

In furtherance of our aforesaid letter, we wish to inform you that the Board of Directors of the Company have at their meeting held on October 18, 2012, decided to sell the Nutrition business carried on by the Company (including its inventory and related assets and goodwill) to Nestle Pakistan Limited for a total consideration of the equivalent of US\$ 2 million (approximately Rs.190 million). This sale is expected to be completed later this month after completing all necessary regulatory formalities.

You may please inform the members of the Exchanges accordingly.

Yours faithfully,


Abdul Majeed
Chairman/Chief Executive



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