



April 15, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
KARACHI

Executive Director  
Securities Market Division  
Securities & Exchange Commission of Pakistan  
NIC Building, 63-Jinnah Avenue  
ISLAMABAD

Executive Director  
Enforcement Department  
Securities & Exchange Commission of Pakistan  
NIC Building, 63-Jinnah Avenue  
ISLAMABAD

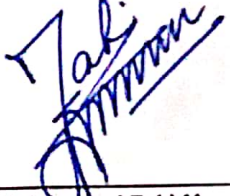
Subject: Withdrawal of Public Announcement of Intention to Acquire more than 30% of the issued and paid up share capital and control in WorldCall Telecom Limited under Securities Act, 2015 ("Act") and Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 ("Regulations") by Elko Broadband Inc.

Dear Sir(s),

Please find the attached notice of Withdrawal of Public Announcement of Intention, received from AKD Securities Limited, acting as Manager to Offer on behalf of Elko Broadband Inc.

This is for information and dissemination to TREC Holders.

Yours Truly,  
For and on behalf of Worldcall Telecom Limited

  
\_\_\_\_\_  
Muhammad Zaki Munawar  
Company Secretary

Enclosed: As Above



# AKD Securities Limited

TREC Holder: Pakistan Stock Exchange Limited  
Registered Broker: Securities & Exchange Commission of Pakistan  
SSTN-82908363-0, NTN-2908363-0  
Head Office: 602, Continental Trade Centre, Block 6, Clifton, Karachi, Pakistan. UAN: 111-253-111 Fax: (92-21) 35867992, 35869715

April 14, 2020

**Deputy General Manager**  
Pakistan Stock Exchange,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Executive Director**  
Public Offering and Regulated Persons Department  
Securities Market Division,  
Securities & Exchange Commission of Pakistan,  
NIC Building, Jinnah Avenue, Blue Area,  
Islamabad, Pakistan.

**Chief Executive Officer**  
WorldCall Telecom Limited  
Plot No: 1566/124,  
Main Walton Road,  
Lahore, Pakistan.

**Subject: Withdrawal of Public Announcement of Intention to acquire more than 30% of the issued and paid up share capital and control in WorldCall Telecom Limited under Securities Act, 2015 ("Act") and Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 ("Regulations")**

Dear Sirs,

This is with reference to the Public Announcement of Intention ("PAI") made by Elko Broadband Inc. ("Acquirer") to acquire more than 30% issued and paid share capital and control of WorldCall Telecom Limited ("Target Company") published in Daily Business Recorder and Daily Nawa-i-Waqt on October 04, 2019.

We, AKD Securities Limited, in capacity of the Manager to the Offer would like to intimate that the time period for making a Public Announcement of Offer has lapsed. In the above context and pursuant to Regulation 21(1)(c) and 21(2) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations 2017 read with Securities Act 2015 we hereby give notice that the PAI stands withdrawn as the Acquirer and the Target could not reach an agreement.

For and on behalf of AKD Securities Limited (Manager to the Offer)

  
Abadan M. Mohajir  
VP - Investment Banking

<b>Stock Exchange Office:</b> 529, 533-534, Pakistan Stock Exchange Building, I.I. Chundrigar Road, Karachi-74000, Pakistan. Tel: (92-21) 32446611-20, 32426652 Fax: 32426429	<b>Islamabad Office:</b> 302, 303 ISE Tower, Jinnah Avenue, Blue Area, Islamabad. UAN: (051) 111-253-111 Fax: (92-51) 2894323	<b>Lahore Office:</b> Room # 512-513, 5th Floor, Stock Exchange Building, Lahore. UAN: (042) 111-253-111 Fax: (92-42) 36280745	<b>Faisalabad Office:</b> Room # 03, 1st Floor, Mezan Executive Tower, Liaqat Road, Pakistan. Landline: 92-41 2620361-67 Fax: 92-41 2620368	<b>Abbottabad:</b> Room # 1 & 2, 2nd Floor, Al-Zaman Plaza, Near to Ayub Teaching Hospital, Main Munshera Road, Abbottabad, Pakistan. PABX : 0992-381431-33 Fax: 0992-408218
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