



January 23, 2020

Asmaa Saleem Malik
General Manager – Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi, Pakistan.

Re: PSX Notice uploaded on Website dated January 22, 2020

Dear Ma'am,

This is with reference to notice uploaded on PSX Website regarding public announcement made by ARY Group to acquire 51% shares in Worldcall Telecom Limited (WTL). The notice contains somehow vague letter from Pakistan Broadcasters Association (PBA) and in no possible way may be determined to demonstrate price sensitive information.

It is imperative to emphasize here the media footprint of Worldcall being largest cable operator of Pakistan and recognized as such by its competitors. Investments in WTL is a welcome initiative in the Telecom Sector and would bring much needed relief to cash stricken industry.

Transmission of one sided information as in aforementioned instance is of detriment to the Company, repercussions of which might not be mitigated completely. The same can be manipulated by competitors alike to gain undue market advantage. As endorsed in telephonic correspondence as well, it is once again requested to take us in loop and liaise beforehand on any such correspondence you deem to be made available to public at large. This could practically denominate in amicable resolve of such matters, save us valuable time and stringent communication which can only confuse general public.

Further, please find our submission on PBA letter annexed below which should be uploaded by PSX as WTL's response so as to provide equal ground and remove any discrimination.

We shall really look forward to cordial and compassionate stance on the subject matter.

Thanking you in earnest anticipation.

For and on behalf of **WorldCall Telecom Limited**

Muhammad Zaki Munawar
Company Secretary

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WorldCall Head Office: Plot No. 1566/124,
Main Walton Road, Lahore-Pakistan
Tel # (+92 42) 36671191-94
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WorldCall

WorldCall Telecom Limited

January 23, 2020

Subject: Public Announcement to acquire 51% shares in WorldCall Telecom Limited by ARY Communications Limited and ARY Digital FZ LLC

Dear Sir,

Please find our submission in response to PSX Notice uploaded on January 22, 2020 which contains a letter from Pakistan Broadcasters Association (PBA). PBA letter is ill founded and based on assumptions which have no relevance with regard to applicable laws & regulations.

As mentioned in PBA letter Worldcall is a significant operator with media footprint and provision of services across Pakistan. Worldcall Telecom Limited (WTL) is a listed company compliant with its corporate and regulatory legal frame. Any investment which will be made in WTL will also be strictly in accordance with prevalent legal regime. PBA's letter is presumptuous and appears to be maliciously intended for the reasons best known to it.

WTL hereby assures all stakeholders that it follows applicable laws & related regulations in true letter and spirit and would always comply with relevant requirements of law.

Regards,

Muhammad Zaki Munawar
Company Secretary

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