

31 August 2019

WTL/CORP/PSX/FRHY/02/2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FORM-7

Through: PUCARS, & Courier

FINANCIAL RESULTS FOR THE HALF YEARLY & 2ND QUARTER PERIOD ENDED 30 JUNE 2019

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on Saturday, **31 August 2019** at WorldCall Head Office: Plot No. 1566/124, Main Walton Road, Lahore at 03:00 p.m. have recommended the following:

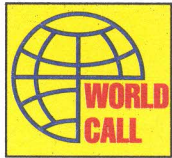
CASH DIVIDEND	-NIL-	BONUS SHARES	-NIL-	RIGHT SHARES	-NIL-
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The financial results of the company are as follows:

	Half year ended June 30,		Quarter ended June 30,	
	2019	2018	2019	2018
	------(Rupees in '000)-----			
Revenue	2,268,934	2,290,709	1,243,647	1,581,190
Direct costs excluding depreciation and amortization	(1,214,986)	(1,313,780)	(596,109)	(807,407)
Operating costs	(388,876)	(379,675)	(229,066)	(192,763)
Other income - net	403,710	694,836	206,556	263,014
Profit before Interest, Taxation, Depreciation and Amortization	1,068,782	1,292,090	625,028	844,034
Depreciation and amortization	(646,255)	(519,726)	(332,751)	(260,266)
Finance cost	(249,502)	(114,825)	(163,150)	(64,265)
Profit before Taxation	173,025	657,539	129,127	519,503
Taxation	20,852	(17,709)	(55,621)	5,756
Net Profit for the Period	193,877	639,830	73,506	525,259
Earnings per share - basic (Rupees)	0.11	0.09	0.04	0.20
Earnings per share - diluted (Rupees)	0.07	0.09	0.03	0.10

Head Office:

Plot No.1566/124, Main Walton Road, Lahore Cantt.
Tel # (+92 42) 36671191-94,
Fax # (+92 42) 36671197
www.worldcall.net.pk



Consolidated Financial Results of the company are as follows:

	Half year ended June 30,		Quarter ended June 30,	
	2019	2018	2019	2018
	------(Rupees in '000)-----			
Revenue	2,268,937	2,290,882	1,243,647	1,581,363
Direct costs excluding depreciation and amortization	(1,215,423)	(1,314,301)	(596,437)	(807,928)
Operating costs	(391,453)	(381,948)	(229,834)	(195,036)
Other income - net	403,710	694,836	206,556	263,014
Profit before Interest, Taxation, Depreciation and Amortization	1,065,771	1,289,469	623,932	841,413
Depreciation and amortization	(646,613)	(519,901)	(332,930)	(260,441)
Finance cost	(249,515)	(114,827)	(163,157)	(64,267)
Profit before Taxation	169,643	654,741	127,845	516,705
Taxation	20,852	(17,727)	(55,621)	5,738
Net Profit for the Period attributable to Parent Company	190,495	637,014	72,224	522,443
(Loss) / Earnings per share - basic (Rupees) attributable to Parent Company	0.11	0.04	0.09	0.19
(Loss) / Earnings per share - diluted (Rupees) attributable to Parent Company	0.07	0.03	0.09	0.10

Since the company has not declared any payouts, therefore no book closure is required.

The Report of the Company for the half year ended 30 June 2019 will be transmitted through PUCARS separately, within the specified time.

Yours truly,
For WorldCall Telecom Limited

Mueen Tauqir
Company Secretary

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