



April 10, 2019

WTL/CORP/PSX/FR-2018A

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir

Subject: Explanation for Earning Per Share (EPS) disclosed in Financial Results for the Year 2018

In the light of numerous queries being received from the shareholders over Earning Per Share (EPS) disclosed in the financial results for the year 2018, we would like to furnish the following explanation:

The EPS is still negative even after Net Profit (after tax) of Rs 447 million because applicable accounting standard (IAS 33) requires that adjustments be made in the profit for the following to calculate the EPS:

- Any share of profit attributable to Preference Shareholders, and
- Exchange Gain/Loss

Thus, based upon the above guidelines following is the calculation for EPS:

Rupees in '000		
Profit after taxation		446,895
Adjustments for:		
Dividend on CPS		(247,704)
Exchange loss on CPS		(463,790)
		(711,494)
(Loss) / Profit attributable to ordinary shareholders		(264,599)
Weighted average number of ordinary shares	Number in '000	1,479,155
Basic (loss) / earnings per share	Rupees	(0.18)

Thanking you

Yours truly,
For WorldCall Telecom Limited

Mueen Tauqir
Company Secretary

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