

An Omantel Company

WorldCall

WorldCall Telecom Limited

09 May 2017

WTL/CORP/PSX/QA/03/2017

The General Manager

FORM-7

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Through: PUCARS, & Courier

FINANCIAL RESULTS FOR THE 3RD QUARTER & NINE MONTHS ENDED 30 SEPTEMBER 2016

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on **09 May 2017** Omantel Head Office, at 6:00 p.m. Muscat, at Oman, have recommended the following:

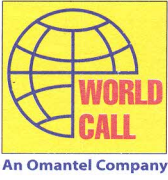
CASH DIVIDEND	-NIL-	BONUS SHARES	-NIL-	RIGHT SHARES	-NIL-
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The financial results of the company are as follows:

	Nine months ended 30 Sept 2016 Un-Audited	Nine months ended 30 Sept 2015 Un-Audited	Quarter ended 30 Sept 2016 Un-Audited	Quarter ended 30 Sept 2015 Un-Audited
------(Rupees in '000)-----				
Revenue - net	1,222,343	1,528,688	410,524	555,122
Direct cost	(1,913,766)	(2,227,318)	(745,618)	(709,306)
Gross loss	(691,423)	(698,630)	(335,094)	(154,184)
Operating cost	(802,690)	(866,505)	(276,340)	(243,054)
Operating loss	(1,494,113)	(1,565,135)	(611,434)	(397,238)
Finance cost	(415,069)	(454,430)	(154,154)	(132,284)
	(1,909,182)	(2,019,565)	(765,588)	(529,522)
Other income	117,463	121,666	3,081	92,083
Other expenses	-	(310,959)	66,709	(218,033)
Loss before taxation	(1,791,719)	(2,208,858)	(695,798)	(655,472)
Taxation	(32,909)	(705,986)	(10,410)	112,609
Loss after taxation	(1,824,628)	(2,914,844)	(706,208)	(542,863)
Basic and diluted loss per share (Rupees)	(2.31)	(3.59)	(0.88)	0.69

Since the company has not declared any payouts, therefore no book closure is required.

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We will be sending you required copies of printed accounts for distribution amongst the members of the exchange in due course.

Yours truly,
For **WorldCall Telecom Limited**

Muhammad Azhar Saeed, ACA
Officiating Company Secretary