



09 May 2017

WTL/CORP/PSX/FRQA 02/2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FORM-7

Through: PUCARS, & Courier

FINANCIAL RESULTS FOR THE 2ND QUARTER & HALF YEAR ENDED 30 JUNE 2016

Dear Sir

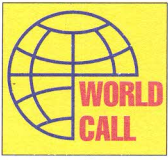
We have to inform you that the Board of Directors of our company in their meeting held on **09 May 2017** Omantel Head Office, at 6:00 p.m. Muscat, at Oman, have recommended the following:

CASH DIVIDEND	-NIL-	BONUS SHARES	-NIL-	RIGHT SHARES	-NIL-
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The financial results of the company are as follows:

	Half Year Ended June 30,		Quarter Ended June 30,	
	2016	2015	2016	2015
	------(Rupees in '000)-----			
Revenue - net	811,819	973,566	305,094	479,465
Direct cost	(1,168,148)	(1,518,012)	(597,673)	(834,988)
Gross Loss	(356,329)	(544,446)	(292,579)	(355,523)
Operating cost	(526,350)	(623,451)	(248,369)	(345,720)
Operating Loss	(882,679)	(1,167,897)	(540,948)	(701,243)
Finance cost	(260,915)	(322,146)	(137,357)	(158,510)
Other income	114,382	29,583	7,471	2,685
Other operating expenses	(66,709)	(92,926)	(66,709)	(69)
Loss before Taxation	(1,095,921)	(1,553,386)	(737,543)	(857,137)
Taxation	(22,499)	(818,595)	(9,872)	(1,051,301)
Net Loss for the Period	(1,118,420)	(2,371,981)	(747,415)	(1,908,438)
Basic and Diluted Loss per Share (Rupees)	(1.42)	(2.88)	(0.93)	(2.28)

Since the company has not declared any payouts, therefore no book closure is required.



An Omantel Company

WorldCall

WorldCall Telecom Limited

We will be sending you required copies of printed accounts for distribution amongst the members of the exchange in due course.

Yours truly,
For **WorldCall Telecom Limited**

Muhammad Azhar Saeed, ACA
Officiating Company Secretary